



## **“The Power of Collaboration in the forestry industry”**

**Rutherford Hotel NZIF Conference 9<sup>th</sup> to 11<sup>th</sup> July 2018**

**Monday 9<sup>th</sup> July 2018**

**9am to 10am** - Registration

*Tea and Coffee provided*

**10am to 12noon** - **CPD Workshop “Forest Value as an Alternative Fact”**

Presenter: Bill Liley

Bill Liley is Managing Director of Indufor Asia Pacific, a NZIF Registered Member and long-standing member of the NZIF Valuation Working Party.

Bill’s expertise includes the assessment of forest quantity and condition, and the projection of its wood supply capability and cash flows. These provide the primary elements of forest value estimation, which extends to include treatments of land cost, risk and cost of capital. He has undertaken projects in forest estate modelling and valuation in Oceania, Africa, South and Central America and China.

Bill wonders how we should consider valuation in the era of Donald Trump. If alternative facts are acceptable, can’t the forest value be anything that you like? In addition, we expect Bill to look at the dynamic nature of valuations in which the ground continues to move beneath us. Battle lines continue to be drawn and redrawn on the tree crop/land interface and whether the analysis should include single or multiple rotations. A case for multiple discount rates for different parts of the business beckons. Box’s aphorism that “All models are wrong, but some are useful” remains distinctly appropriate. When we think that we have secured a common if fragile understanding with the client, the auditors lurch in and set off another round of mayhem.

Bill will also provide an update on the current review of the NZIF Valuation Standard.

*12noon to 1pm Lunch*

**1pm to 3pm** - **CPD Workshop “The role of ethics for a forestry professional”**

Presenter: Professor Tim Dare

Tim Dare is a Professor in Philosophy at The University of Auckland and a Barrister and Solicitor of the High Court of New Zealand. His research interests include applied and professional ethics, Legal ethics, Philosophy of Law, Medical ethics, Ethical Analysis of Predictive Risk Modelling. He has also had a number of non-research roles on clinical ethics committees and writes on issues he has encountered in those roles.

The importance of ethical standards amongst NZIF members has taken on added importance with the recent granting of an exemption under the Real Estate Agents Act to NZIF Registered Members. Professor Dare recently presented a series of workshops hosted by the Valuers Registration Board on the underlying ethical issues which have been prevalent in complaints to the Board over a number of years. Regular attendance at ethics modules is a mandatory requirement for registered valuers and Professor Dare will be able to draw parallels in the ethics expected of valuers and forestry professionals.

*3pm to 4pm Afternoon Tea*

**4pm to 6pm NZIF 90<sup>th</sup> Annual General Meeting**

*6pm to 7pm Post AGM Cocktail Party*

## **7pm to 11pm - The official launch for the Future Foresters “Quiz Night”**

Future Foresters is a non-profit social organisation that seeks to provide a community for young forestry minded people to get together, share ideas and make life-long connections.

Future Foresters believe the most important thing in our industry is people. Future Foresters aims to be the catalyst for those connections by providing information to, and events for young people in the forestry sector.

- Represent & grow the future of forestry in your region
- Grow your professional network
- Regional & national Future Foresters events
- Have your say on industry issues
- Mentor program

Future Foresters are seeking individuals to be leaders within their regions and therefore help run regional social events and competitions for all the foresters within their area. Future Foresters cover the wider industry and aim to have members in all aspects of forestry including working & training.

Quiz Night - Free Event for all ages and experience levels welcome.

Numbers are limited to the Pizza, Beer and Networking event (*Cash Bar will apply once the budget exhausted.*)



**Tuesday 10<sup>th</sup> July 2018**

**Conference Programme: “The Power of Collaboration in the forestry industry”**

| Schedule           | Speaker                            | Title  |
|--------------------|------------------------------------|--|
| 8.00 to 8.40am     | <i>Registration</i>                |  |
| 8.40am to 9am      | David Evison,<br>President of NZIF | Welcome to Conference  |
| 9am to 9.30am      | Hon Shane Jones                    | The Power of One, the Power of Many  |
| 9.30am to 10am     | Lees Seymour                       | Collaboration, Smollaboration who cares?   |
| 10am to 10.30am    | Linda Sewell                       | OneFortyOne: A case study in growth. From a single plantation to a trans-Tasman vertically integrated company in just five years |
| 10.30am to 10.45am | <i>Morning Tea</i>                 |  |
| 10.45am to 11.15am | Simon Hardy                        | Growing Buildings  |
| 11.15am to 11.45am | Andrew Gaddum                      | Making Our NZ Ports Work for Forestry  |
| 11.45am to 12.15pm | Keith Raymond                      | Steepland Harvesting Research Programme  |
| 12.15pm to 1pm     | <i>Lunch</i>                       |  |
| 1pm to 1.30pm      | Dale Ewers                         | “From the Ground Up” - Transforming decades of experience into world leading, life-saving technology                             |
| 1.30pm to 2pm      | Ben Crawford                       | Residue Collection and Forestry Collaboration – a Reciprocal Relationship  |
| 2pm to 2.30pm      | Lesley Bak                         | Engaging with Contractors to Improve H&S   |
| 2.30pm to 3pm      | Tara Stand                         | Advancing wildfire and biosecurity science and technology through collaboration  |
| 3pm to 3.15pm      | <i>Afternoon Tea</i>               |  |
| 3.15pm to 3.45pm   | Matt Hippolite                     | Wilding Conifer Control  |
| 3.45pm to 4.15pm   | Ian Wilson                         | Harvesting Machinery Data – Practical Tools for Capture, Utilisation and Analysis  |
| 4.15pm to 4.45pm   | Ian Reid                           | Opportunities and requirements from a harvesting contractors perspective   |
| 4.45pm to 5.15pm   | Peter Casey                        | Collaboration and Innovation in the Forestry Sector to foster sustainable land use   |
| 5.15pm to 5.30pm   | Closing<br>Conference              | What did we learn?   |

*6pm to 7pm Post Conference Cocktail Party*

**7pm to 11pm - NZIF and Foundation Awards and Conference Dinner**



**Wednesday 11<sup>th</sup> July 2018**

## **Field Trip**

**8am** Pick up at Rutherford Hotel

**Woods Contracting** - will showcase the latest in mechanised harvesting technology on the foothills around Nelson.

**Nelson Pine Industries** - the site visit will give a guided tour of the Laminated Veneer Lumber (LVL) production line.

Lunch – Alchemy Arts & Cafe

**XLAM** – will show what can be done when combining locally produced LVL with Douglas fir and Radiata pine solid timber to create Cross Laminated Timber (CLT).

**Nelson Airport Terminal** - the building which will showcase what can be produced when utilising these mass timber options with the vision of Studio Pacific Architects.

**4pm** The Airport is the final stop of the Field Trip. You may disembark or return by bus to Rutherford Hotel