



New Zealand Institute of Forestry  
Te Pūtahi Ngāherehere o Aotearoa Incorporated



# 2023

## ANNUAL REPORT

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Front and back cover: Barnicoat Range, Richmond Hills, Nelson.  
Photo courtesy of Jenny Palmer

Left and inside back cover: Baby pines. Photo courtesy of Peter Houston

# Honouring our members

## Deaths

It was with sadness that the Institute noted the deaths of:

Jim Spiers

Don Geddes

## Kirk Horn Award

We are delighted to bring attention to the Kirk Medal and the associated Thomas Kirk Award (Kirk Horn Flask) within this membership Annual Report. Originally designated as an 'award for eminence', the purpose of this esteemed recognition is to honour outstanding contributions in the field of forestry within New Zealand/Aotearoa.

The selection process for this award does not involve applications. Instead, a committee chosen by the President of the Institute, the President of the Royal Society or the Professor of the School of Forestry is responsible for selecting the recipient. In some cases, the committee may comprise previous award winners, as determined by the Council.

The award itself consists of the Kirk Horn Flask, traditionally filled with a suitable beverage (although access to fill the flask is now restricted due to conservation considerations). The recipient holds the flask temporarily, returning it to allow for engraving in preparation for the next presentation. Additionally, the winner retains the Kirk Medal.

This award holds significant historical value as it commemorates both the original recipient of the flask, Thomas Kirk, a self-taught botanical explorer, scientist and educator at the Auckland Institute and Museum, and the donor, Captain Inches Campbell-Walker. He was a member of the Indian Forest Service who arrived in New Zealand in March 1876 as the inaugural Conservator of Forests on a one-year trial.



Ilan Page receiving the Kirk Horn Award

The 2022 awardee boasts over 40 years of professional experience as a forester in New Zealand. They have made exceptional contributions to the field, excelling in research, forestry, forest contracting, and as a consultant for one of New Zealand's pioneering forest consulting firms. While the awardee modestly refers to themselves as a general forester, others recognise their specialisation in establishment, mechanisation, management audits and resource studies.

Currently in a 'retired' phase, the awardee remains active, dedicating time to establishing a QEII open space covenant on their property. Furthermore, they have earned three Ballance Farm Environment Awards, including the esteemed PGG Wrightson Land and Life Award. The awardee has also served as Chair of the local Forest and Bird Society and has passionately campaigned for

the ecological restoration of the Matakahe/Limestone Island, which now stands as a scenic reserve.

Since joining the Institute in 1967, the awardee has been a devoted and engaged member, demonstrating commitment and involvement in various capacities. They obtained registration as a consultant forester in 1979, chaired the Northland local section, organised a notable NZIF Conference, served on the Council and were nominated as a Fellow in 2016. Recognised for their exceptional skills, knowledge, wisdom and experience as a professional forester, they have been elected for a remarkable seventh term on the NZIF Registration Board.

It is with immense pleasure we proudly acknowledged Ilan Page as the recipient of the 2022 Kirk Horn Award. Ilan's remarkable contributions to New Zealand forestry exemplify the highest standards of the profession.

## Forester of the Year

It was a pleasure to announce the recipient of the prestigious New Zealand Forester of the Year Award for 2022, who has the esteemed honour of holding the Lyonel Grant carving for the year. This intricately designed carving symbolises the profound relationship between mankind and the forests, emphasising the principle of multiple use.

The recipient of the Forester of the Year Award has been an esteemed member of the NZIF since 1984, gaining Registered Member status in 1996. Graduating from the School of Forestry in 1980, the awardee began their professional journey with the Forest Service. While also managing their own business, the awardee dedicated their time to crucial projects for New Zealand, including involvement with the NZ Game Council, the Ministerial Firearms Advisory Group, and serving as an elected member of the Fonterra Co-operative Council.

In 1989, the Montreal Protocol placed a worldwide ban on the use of methyl bromide, with limited exceptions for certain purposes, including log fumigation. In response to this decision and growing public concerns within New Zealand, the Environmental Protection Authority (EPA) initiated a reassessment process for methyl bromide. To prepare for this reassessment, key stakeholders, including the forest industry, established



STIMBR (Stakeholders in Methyl Bromide Reduction Incorporated) in 2008. In 2010, following the EPA reassessment, a research programme focusing on alternative options began.

The EPA's decision in 2010 to prohibit the discharge of methyl bromide into the atmosphere after fumigation, effective from 2022, posed significant challenges. This decision led to India no longer accepting New Zealand logs. While phosphine is only accepted in China, it faces technical and operational constraints, and debarking, also limited to China,

currently experiences capacity limitations. However, the efforts of STIMBR, led by the awardee, mitigated these challenges and ensured a more favourable situation for the industry.

After a revision of the STIMBR constitution in late 2013, the awardee assumed the role of independent chair, a position they still hold today. The awardee played an integral role in all aspects of STIMBR, leveraging their technical expertise in biosecurity measures, first-hand experience in government, and extensive governance background across various domains. Their unwavering dedication brought industry stakeholders together under the STIMBR umbrella. Furthermore, the awardee has been instrumental in shaping a new future for STIMBR, representing the sector's interests in export markets.

The awardee is hailed as the right person in the right place, skillfully navigating challenging circumstances to improve the prospects of New Zealand foresters. They have been a staunch supporter of the NZIF, even taking on the role of Editor of the handbook as far back as 1995. It was with great pleasure that we announced Don Hammond as the recipient of the 2022 Forester of the Year Award. I would like to congratulate Don for his outstanding contributions and exceptional leadership in the field of forestry.

Left and above right: Don Hammond receiving the Forester of the Year Award





## Prince of Wales Sustainability Cup

It is with great pleasure we presented the Prince of Wales Sustainability Cup, an esteemed award which has gained significant recognition among our younger members since its inception in 2017. This award aims to acknowledge the exceptional accomplishments of young forest professionals in New Zealand who demonstrate a strong commitment to sustainable forest management principles, encompassing policy, planning, practice, and sound science-based land stewardship. Furthermore, the recipients of this award are expected to actively engage in public outreach and knowledge exchange, focusing on the wise use and conservation of forests and their associated ecosystems.

As we reflect on the passing of Queen Elizabeth II and the transition of Prince Charles to King Charles III, and William assuming the role of Duke of Cornwall and Prince of Wales, this year's award held special significance. It serves as a testament to Prince Charles, the award's founder, and his enduring legacy.

The recipient of the Prince of Wales Sustainability Cup for 2022 embodies the spirit of this prestigious accolade.



Jack Palmer receiving the Prince of Wales Sustainability Cup

References speak highly of the awardee, highlighting their fairness, pragmatism, extensive knowledge in engineering and estate modelling, and adherence to a strong moral code. Notably, the awardee's previous projects have directly contributed to enhanced and, hopefully, more sustainable forest management practices for both large and small forest owners across the East Coast, Hawke's Bay, Wairarapa, Marlborough and Otago regions.

Geraint Richards, Head Forester for the Duchy of Cornwall, commends the awardee for their unwavering dedication to the NZIF and the Future Foresters. He acknowledges the awardee's noteworthy efforts in addressing key environmental and sustainability concerns, particularly through their work with small-scale woodlot owners. Mr Richards eagerly anticipates the opportunity to meet the

awardee in person.

Given these outstanding endorsements, it is with great pleasure that we announced Jack Palmer as the recipient of the Prince of Wales Sustainability Cup for 2022. We commend Jack for his exceptional contributions to the field of forestry and his unwavering commitment to sustainable practices. His achievements exemplify the principles and ideals this award represents.

Congratulations to Jack on this well-deserved honour.

# President's report 2023

Dear Members

It is my utmost pleasure to present the Annual Report of the New Zealand Institute for Forestry for the year ending 31 March 2023. As President, I am pleased to inform you the Institute has maintained a strong balance sheet, which has allowed us to enhance member services and successfully undertake key projects in response to your valuable input.

I would like to express my sincere gratitude to the Council, whose unwavering dedication and tireless efforts have been instrumental in providing exceptional services to our members and ensuring effective governance of the Institute. The commitment demonstrated by our Council members, who voluntarily oversee the Institute's operations, exemplifies their devotion to the forestry profession, the sector and, most importantly, our valued members. Therefore, I extend my heartfelt thanks to the Council for their hard work and unwavering dedication.

The Institute heavily relies on the contributions of numerous volunteers, and I would like to extend my gratitude to all members who have generously offered their time and expertise, thereby contributing to the remarkable success of the Institute and the provision of valuable services to our members. I particularly want to acknowledge and thank the Registration Board for their exceptional efforts throughout the year, as they handled the additional workload resulting from the Crown's Registered Forest Advisor Scheme. Additionally, I would like to express my appreciation to the local section committees, the committees of our special interest groups, and our working parties.

The individuals involved in these groups selflessly devote their time to enhancing the Institute for the benefit of our members. As members, I trust you recognise and value their efforts, and I invite you to join me in offering a heartfelt thanks to all involved.

The Council operates with a structure where each Councillor assumes responsibility for specific areas of Council work. Each Councillor has contributed to this report, and leaders of respective committees and special interest groups have also provided comprehensive reviews of the year. I trust you will find these overviews informative and beneficial.

Throughout the year, the current Council has diligently convened every two months, focusing on a range of tasks. These include engaging in numerous submissions, strategic planning, revitalising local sections, ensuring Continuing Professional Development (CPD) and successful conferences, as well as investing substantial time collaborating with the Ministry for Primary Industries (MPI) on the Forest Advisors Registration Scheme. Furthermore, we have actively collaborated with other associations to address emerging social licence issues. These endeavours reflect our commitment to fulfilling the Institute's objectives, as stated in clause 6 of our Rules. Nevertheless, I must emphasise the NZIF is a member-based organisation, and I strongly encourage all members to provide feedback and suggestions for further improvements.

As of 31 March 2023, our membership stands at 838, representing a marginal decrease of two from the previous year. A significant portion of our resources has been allocated to facilitate the growth and revitalisation of local section meetings after the imposed lockdowns. Council provided three webinars on areas of national interest. Our goal for this year is for each section to organise a minimum of two meetings, while the larger sections will host four. Additionally, we are actively working on re-establishing the Gisborne and Northland sections, which have remained inactive for several years.



Over the past year, we have submitted 16 responses (averaging 1.4 per month) on various topics. I would like to express my gratitude to Kit Richards for his exceptional efforts in drafting many of these submissions. I also extend my thanks to all members who have contributed to these submissions. It is worth noting that the frequency of consultations, and their often tight timeframes, make this area increasingly challenging to manage. Writing submissions demands significant time, research and comprehension of complex issues. Therefore, we continuously seek the expertise of our members in drafting submissions, and I urge each member to volunteer their skills and knowledge for any future submissions in their area of expertise.

During the year, four issues of the *New Zealand Journal of Forestry* were distributed to our members. This year marked a significant change for the Journal as it transitioned to an electronic format, which is now accessible to all members. We are grateful to Kent Chalmers for his continued dedication as the Consulting Editor, along with Helen Greatrex (Editor) and Jenny Palmer (Designer) for their meticulous compilation of each journal.

We experienced great satisfaction in witnessing the approval of 14 new registrations and an increase in the number of Registered Members. I extend my thanks to Peter Casey, Chair of the Registration Board, and his Board for their invaluable service. I would also like to acknowledge the unwavering commitment of Alan Bell, Registrar, in ensuring our Registered Members fulfill their obligations. Alan will be retiring from his role in June, and I take this opportunity to express my gratitude for his efforts in ensuring the smooth operation of the registration process.

The highly anticipated 2022 conference themed 'The Ngahere Sustaining the People' in Auckland was a resounding success. The three-day conference saw an impressive turnout, with over 200 delegates in attendance. They were treated to a diverse range of speakers and captivating topics, covering everything from biofuels to mass timber construction, plantation mānuka to forestry's social licence. The engaging discussions and thought-provoking presentations truly reflected the dynamic nature of our industry.

I would like to take this opportunity to express my gratitude to the dedicated volunteers who played an integral role in organising this remarkable

conference. Their tireless efforts and commitment to excellence ensured our members had a truly unforgettable experience. I extend my sincere thanks to Jeremy Keating, Philip Elworthy, Sheridan Ashford, Lily Marshall, Murray Parrish and Natalie Keller for their exceptional work and for putting together such a remarkable event.

I believe the 2022 conference served as a testament to the strength and unity of our organisation. It provided a platform for knowledge sharing, collaboration and networking.

I am delighted to present the Annual Report showcasing our financial performance. NZIF boasts a resilient balance sheet exceeding \$0.5 million (excluding the Future Foresters FRESTRA funds), affirming our strong financial position. This achievement is the culmination of dedicated volunteer efforts.

One notable saving is within the Forest Advisors Project, where resource allocation and the commitment of numerous volunteers and the decision not to accept delegation allowed us to operate within 15% of the allocated budget. Additionally, our Valuation Standards update project had an expenditure of 0% from the allocated budget. The savings in expenditure from these two projects resulted in a substantial underspend of \$185,000.

Overall, these financial accomplishments are a testament to the NZIF's steadfast dedication to responsible fiscal management and a lot of volunteer time. We remain committed to optimising the use of our resources while improving resources for members.

Lastly, I would like to take this opportunity to express my heartfelt appreciation to our Administrator, Raewyn Agnew, for her dedicated efforts throughout the year. Raewyn's exceptional management ensures the smooth day-to-day operation of the Institute, and I am truly grateful for her unwavering commitment.

The existence and success of the Institute are indebted to each and every one of our members. I extend my sincere thanks to all of you for your continuous support and unwavering dedication to the Institute.

Yours sincerely

**James Treadwell**  
President, New Zealand Institute of Forestry



# Treasurer's report 2023

The 2022/23 financial year results show a profit of \$15,276, compared with 2021/22's profit of \$496,628.94, which was inclusive of the grant from FRESTRA to Future Foresters of \$450,000.

For the 2022/23 financial year we budgeted a loss of \$221,338. This was due to our decision to invest a significant level of NZIF funds in projects to create additional benefits for members. These projects did not require the full budgeted amounts and this consequently resulted in a profit being reported for the financial year.

The primary project we budgeted for was the work we expected to be undertaken for NZIF's role in the Registered Forestry Advisor (RFA) Scheme. Due to the changing role of NZIF within the RFA Scheme the expenditure required for this project was significantly below that budgeted.

NZIF's operating revenue was \$373,149, which is a strong revenue year for NZIF and similar to the previous financial period. Driving this revenue was another successful NZIF Conference. I would like to thank the 2022 Conference Organising Committee for their hard work and success in delivering an excellent NZIF Conference.

Looking forward to the 2023/24 financial year we are expecting an increase in operating revenue driven by increasing membership numbers. However, to service this larger membership base we will also be requiring additional administration resources, adding additional costs. We will continue to invest in projects that create additional benefits for our members as directed by the Council. These projects will be funded out of the current cash balance or cash drawings from the NZIF Craigs Investment Partners Portfolio if required.

**Adrian Loo**  
Treasurer



Arborgen Nursery, Kaikohe.  
Photo courtesy of Peter Houston







# Membership report 2023

Total membership has decreased by two members since last year to 838 members. Sixteen members elected not to continue their membership.

We have seen a very healthy increase in the number of Student Members and Registered Members. The increase in Registered Members is strongly influenced by the passage of the Forests (Log Traders and Forestry Advisers) Amendment Act. Under the Act, log traders and forestry advisers must register with the Ministry for Primary Industries by 6 August 2023 in order to operate.

There are significant benefits to NZIF members affected by this Act in using the NZIF Registered Member pathway. Registered Members of the NZIF are subject to the Institute's more rigorous practising standards and are entitled to a 90% discount in the registration fee required under the new Act. As a result, there has been a significant increase in new applications for this category.

It is also very pleasing to see the number of Student Members increasing, supported by the Future Foresters NZ community initiative.

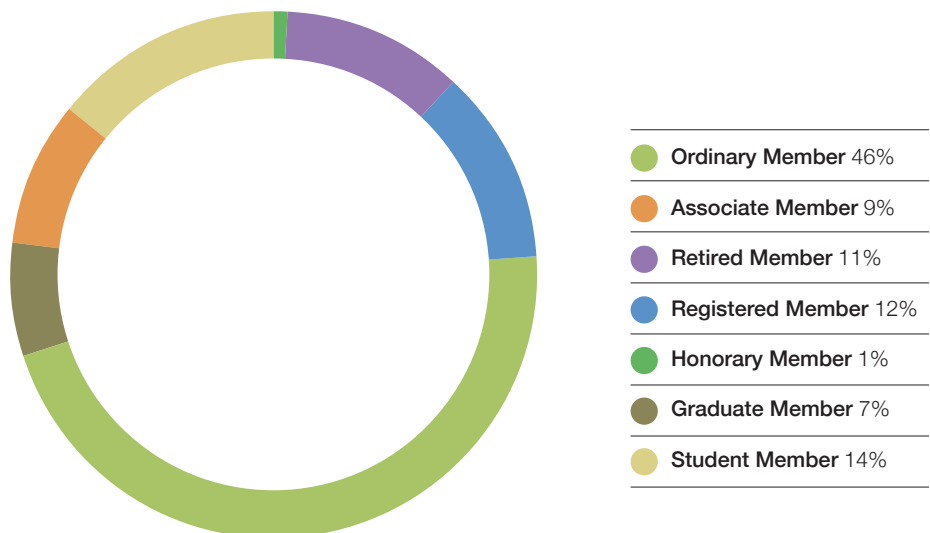
We encourage members to make the most of the local section meetings and online events as a way of making the most of their membership. Please keep an eye out for the emails advertising these events. Central North Island and Canterbury have the largest local membership numbers with 265 and 191, respectively.

**Robert Miller**  
Membership

Barnicoat Range, Richmond Hills, Nelson. Photo courtesy of Jenny Palmer



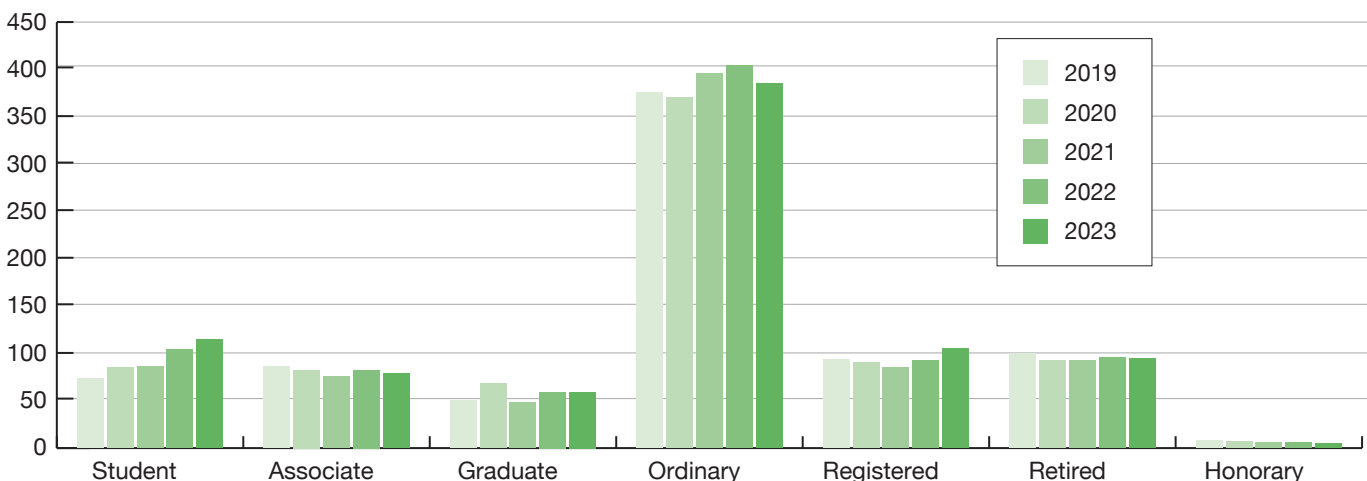
## Membership class 2023



## Membership numbers and trends for the last 5 years as at 31 March

Category	2019	2020	2021	2022	2023	Change during year
Honorary	8	7	6	6	5	-1
Retired	99	92	92	95	94	-1
Registered	93	90	85	92	105	+13
Ordinary	374	368	394	402	383	-19
Graduate	50	68	48	59	59	0
Associate	86	82	75	82	78	-4
Student	73	85	86	104	114	+10
<b>Total</b>	<b>783</b>	<b>792</b>	<b>786</b>	<b>840</b>	<b>838</b>	<b>-2</b>

Number of members





# Submissions and Advocacy

As anticipated following the previous year's high level of submission activity, the 2022–2023 year showed no let-up, again largely because of the multiple areas of reform the current administration is attempting to see through before the impending elections curtail the reformative impetus.

This year has been especially busy with no less than 16 formal submissions made since the last report up until the end of April 2023 – a rate of 1.4 a month! Environmental and climate change responses have featured as important drivers behind many of the proposed regulatory changes this year. Some of that impetus has been further driven by background political issues and angst, such as the loss of farmland to carbon afforestation.

In addition to a number of technical representations made about the development of the registration process and requirements under the log traders legislation, FENZ Fire Levy changes, regulatory change around the ETS and legal harvest assurance, there has also been a need to prepare substantive submissions on issues that have significant, widespread and long-term implications for much of the industry. Key amongst these have been the:

- Second exposure draft on the 'National Policy Statement – Indigenous Biodiversity'
- 'Forestry and Wood Processing Transformation Plan'
- 'National Direction for Plantation and Exotic Carbon Afforestation'
- 'Natural and Built Environment Bill'
- Enquiry into forestry slash in Gisborne/Tairāwhiti following Cyclone Gabrielle.

Given the complex and sometimes emotional discourse influencing or arising from some of the subjects listed above, Council has remained of the view that the provision of independent advice and professional expertise across many areas of government remains an important function of the NZIF. It is also one where the longer-term perspective of forestry professionals contrasts with the shorter-term interests of some in elected office or representing other sectors.

The view has also been taken that while in the short term the benefit from submission inputs is difficult to quantify, the provision of comprehensive responses, where possible, is a resource to be provided to wider audiences (including the media) to assist in improved and more accurate public discourse, building on the credibility and independence of the NZIF in the longer term. These documents also provide platforms to return to at future times if debates and/or proposed regulatory change around the same issues resurface – something that is quite possible given the nature of the issues.

Council recognises the value of using many different channels in ensuring the independent voice of forestry gains traction in Wellington and in the wider public. The President has been very involved in attempting improved cut-through with various media channels. This is a long and testing process, but increasingly important with issues such as the Gisborne and Hawke's Bay floods being the main media interest in the industry at present.

Council wish to thank the efforts of other members who also assisted with or wrote some of the submissions. It has been a big year and their contributions are appreciated.

## **Kit Richards**

Chair, Submissions and Advocacy

Wilton's Bush, Wellington.  
Photo courtesy of Peter Houston





# Local sections 2023

2022 saw the relaxing of COVID-19 restrictions, so it was pleasing to see local sections restarting their meetings during the second half of 2022.

Over the financial year, Council provided three webinars on areas of national interest and these were popular with members. These were supplemented with a webinar from the Canterbury section.

A review of 2022 by some local section chairs identified areas of good practice and improvement.

Looking forward, Council will continue to encourage local sections to hold physical meetings, while Council will focus on webinars for national issues. We are also looking to work with Forestry Australia to provide members with access to relevant webinars.

Concurrent with this work, the Council CPD, Education and Training Sub-committee (Russell Dale, Lania Holt and Peter Houston) has been working on developing a CPD matrix and sources of training. This will further supplement opportunities to learn and improve a member's knowledge in specific subject areas.

Council has increased funding for local sections, and it will look to encourage speakers to visit local sections for topical presentations. We encourage local section committees to meet and plan their meetings for the next 12 months (if they have not yet done so), allocate one committee member to organise the meeting, and contact the local section representative to pre-approve the financial support for that meeting.

**Peter Houston**  
RMNZIF

The 2023 year section statistics are:

Local section	Status	Members	Meetings	Numbers	Webinars	Number on the night
Northland	Not currently active	32				
Auckland	Active	96	1	54		
CNI	Active	163	1	20		
Gisborne	Active	29	1	15		
Hawke's Bay	Active	36	2	32		
SNI	Active	111	1	20		
Top of the South	Active	52	1	50		
Westland	Not currently active	6				
Canterbury	Active	196	3	75	1	74
Otago/Southland	Active	50	1	14		
Council					3	121
<b>Totals</b>		<b>771</b>	<b>11</b>	<b>280</b>	<b>4</b>	<b>195</b>
2022			14	360	4	211

# Registration Board report 2023

The role of the Registration Board is to administer the NZIF Registration Scheme. The number of Registered Members as at 31 March 2023 was 106 (92 as at 31 March 2022).

During the year:

- 14 new Registered Members were approved by the Board
- 11 Registered Members had their five-year reviews completed successfully
- two members were reinstated after a one-year stand-down for not completing their annual certificate requirements
- one member was removed due to failure to complete their five-year review
- one member resigned rather than be reviewed
- the Board formally met four times during the year. However, electronic communication is used to deal with matters such as five-year reviews and new member applications.

## Registration Board focus and processes

This is the sixth year in which the Board has been operating the Registration Scheme under the Real Estate Agents (Exemptions) Regulations 2017, which exempts Registered Members from provisions in the Real Estate Agents Act. This is governed by regulations overseen by the Ministry of Justice.

The Board operates under its Procedure Manual. It also ensures Registered Member compliance with the Continuing Professional Development (CPD) Policy further updated in February 2023. Both documents are on the Institute's webpage. In its professional quality assurance role, the Board has been

focused on high standards of compliance for all Registered Members, including adherence to the CPD policy.

As at 6 August 2023, Registered Members of NZIF will automatically be on the Crown's Registered Forestry Advisor Register. The Board currently has in progress a large number of NZIF members applying to become NZIF Registered Members, so they will be recognised by their peers and the market as having gained a pre-eminent professional accreditation.

The Board Chair would like to thank the following people:

- members of the Board for their time and expertise in running the Registration Scheme
- the President and Council for their support of the Board over the past year
- Alan Bell for his services as Registrar since 2018
- Kirsten Stuart for agreeing to be co-opted to the Board for another 12-month period from 9 February 2023
- Geoff Cameron for agreeing to be co-opted to the Board for a 12-month period from 1 June 2022.

Member	Position	Member since
Peter Casey	Chair – appointed by Council	11 June 2018
Andrew McEwen	Elected by Registered Members	1 June 2016
Janet Scott	Elected by the NZIF members (other than Student Members)	1 June 2012
Mark Morice	Elected by the NZIF members (other than Student Members)	1 June 2022
Geoff Cameron	Co-opted to the Board under Rule 134 – 1 June 2022	1 June 2014
David Bunting	Member of another professional body, appointed by Council	1 December 2014
Ellanese Mytton	Co-opted to the Board under Rule 134 since 2020	24 February 2020
	As from 1 June 2022 elected by Registered Members	
Kirsten Stuart	Co-opted to the Board under Rule 134	9 February 2022
Registrar	Position	Registrar since
Alan Bell	Registrar – appointed by the Board and retiring 1 June 2023	31 October 2018
Peter Gorman	Registrar – appointed by the Board and starting 1 June 2023	1 June 2023

Janet Scott and Andrew McEwen – their current terms began on 1 June 2020. They were subject to the four-yearly election cycle and were re-elected. The Chair was reappointed by Council at its 10 June 2022 meeting for another two-year term.



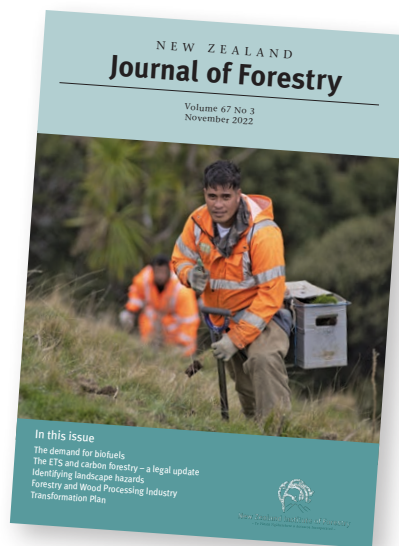
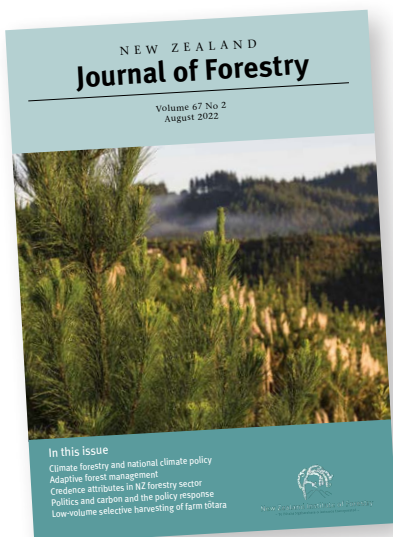
# New Zealand Journal of Forestry

The *New Zealand Journal of Forestry* provides NZIF members and forestry professionals with a forum for peer-reviewed papers, professional papers and topical opinion pieces. Our themes this year have focused on carbon forestry, climate change mitigation and the NZIF Conference. This past year we have had 40 authors contribute to the Journal. Articles have covered our usual variety of professional papers, opinion pieces, industry updates and obituaries. The range of contributors that we have had this year highlights the breadth of our readership.

The quality of the Journal is the result of a talented and committed team. Helen Greatrex does a great job as Editor, along with Jenny Palmer's excellent work on our design. This past year has seen perhaps the most significant change in the Journal's history with the move to digital only for the May 2023 issue. The NZIF Council surveyed members earlier in the year and less than 10 members requested a hard copy. Efficiency in printing is a numbers game and it was not economically viable with so small a print run, so the decision has been made to move to digital only issues.

On behalf of the Council, I would like to thank all contributors who volunteer their time writing papers, reviewing papers and writing opinion pieces.

**Kent Chalmers**  
Consulting Editor







# NZIF Foundation 2023

The NZIF Foundation was established by the Institute in December 2011. It is a legally separate entity from the Institute and is a registered charity with IRD donee status (meaning donations to it are eligible for tax credits). Trustees are appointed by the NZIF Council and (at 31 March 2023) were Tim Payn (Chair), Andres Katz, Prue Younger and Lou Sanson.

The Foundation announced the following awards at the NZIF Conference dinner in Auckland on 12 September 2022:

- **Future Forest Scholarship** – A scholarship of \$10,000 went to Carolin Weser, a PhD student at the University of Canterbury School of Forestry, for her research on ‘Phenology and natural enemies of *Paropsisterna cloelia* and *Paropsis charybdis*’ in Marlborough. This award was made possible by a 2017 donation of \$70,000 from the forest investment company New Forests
- **NZ Redwood Company Scholarship** – Liam Walker, a third year B.For.Sc. Honours student at the School of Forestry at the University of Canterbury, received the \$5,000 NZ Redwood Company Scholarship
- **Mary Sutherland Scholarship** – Treen Hawker, a second year Diploma in Forest Management student at Toi Ohomai, received the \$1,000 Mary Sutherland award
- **Undergraduate scholarship** – Heather Harper, a third year B.For.Sc. student at the School of Forestry at the University of Canterbury, received the \$1,000 undergraduate award
- **Student poster awards** – Equal first – Treen Hawker and Lily Marshall (\$650 each); third Uliana Anderson (\$200). All are Diploma in Forest Management students at Toi Ohomai.

This was the final year the Foundation was able to offer the Future Forest and Redwood scholarships and I would like to acknowledge the generosity of New Forests and the NZ Redwood Company in their support over past years.

Students have been putting their scholarships to good use. Vikash Ghildiyal, Future Forest award winner 2021, who is studying the improvement of the drying quality of *Eucalyptus*, continues to report good progress towards the completion of his PhD. He has finalised five chapters of his PhD and has one scientific journal article on genetic variation in drying collapse and other wood properties of *E. globoidea* submitted and under review. He will shortly submit a second journal article on electrical phenomena in trees and green timber.

Carolin Weser, Future Forest award winner 2022, is deeply involved in her field sampling programme at two sites, Dillon and Lawson, which have differing climates. Sampling is focusing on egg sampling and surveys of predator presence and abundance. Incubation of egg masses in the laboratory is being undertaken to determine the amount of parasitism. She has also started the development of the molecular procedures for the future analysis of the gut content of predators.

The Trustees were pleased to receive \$5,110 in donations from members during the year. This is lower than in past years and the Trustees will focus on ways to increase this in 2023 and onwards. Donations are the lifeblood of the Foundation, and I would encourage members to donate, however small an amount. This benefits future generations of foresters.

**Tim Payn**  
Chair

Student poster awards presented by Forestry Minister Stuart Nash. Left to right: Lily Marshall, Uliana Anderson and Treen Hawker, all of Toi Ohomai Institute of Technology – Te Pukenga





# Future Foresters update 2023



## Central North Island Inclusive Leadership Course

Future Foresters have had a busy past 12 months, with the continued involvement in industry events throughout the past year. Dedicated volunteers attended careers events, interacted with school kids, promoted forestry online through social media, and attended industry events and forums.

Future Foresters have been busy providing a voice for young foresters on the NZIF Council, the Forest Biosecurity Committee, the FGLT Training and Careers Committee and the Forestry and Wood Processing Workforce Council.

Future Foresters had a stand as part of the 'Forestry Hub' at Fieldays, where a mix of Regional Leaders, Future Foresters Exec and other members gave up their time to talk to the rural community about the benefits of working in forestry and the passion they hold for their careers. Max Saathof, Kendra Monteith and Marcella Pitt had the opportunity to discuss the exciting future of the sector, and how important young people are to the future of forestry and Future Foresters' role in that, with the Forestry Minister and then Head of Te Uru Rākau – New Zealand Forest Service Jason Wilson. Future Foresters will be returning to the Fieldays in June 2023 to continue to represent young and aspiring foresters at important industry events.

Future Foresters hosted a quiz at the 2022 NZIF Conference in Auckland, which provided a lighthearted and social start (with some terrible jokes) to what was a fantastic conference, with a great representation of young foresters from across the country. Well done to the Conference Organising Committee.

Three inclusive leadership training sessions were held in Canterbury, Hawke's Bay and Rotorua towards the end of 2022, and our Regional Leaders attended multiple careers events and school talks across the Southern North Island, South Waikato, Canterbury and Otago/Southland. Future Foresters has also secured a spot at the 2023 CATE Conference in Whangarei, alongside the WIDE Trust. After a successful CATE Conference in 2022 speaking to hundreds of careers teachers and advisors from across New Zealand about a career in forestry, we wanted to have a presence at this year's conference too.

A website refresh was on the cards in 2022, and by early 2023 this was made public at [futureforesters.com](http://futureforesters.com). This refresh aimed to make it easier for the public to understand Future Foresters' vision and get in touch with their respective Regional Leaders or Exec to get involved. It also provides a platform for showcasing our videos,

highlighting young foresters in the workplace over the past couple of years. Go check it out when you get a moment.

2023 started with some 'Regional catch-ups', providing a social gathering for young foresters and graduates who have recently moved to the regions to meet their respective Regional Leaders and get involved where they can.

Our Hawke's Bay based Future Foresters also got stuck in to help out with the clean-up of Cyclone Gabrielle. Hawke's Bay Future Foresters also hosted the UC School of Forestry on their annual case study field trip, providing a networking opportunity for the final year students to discuss the working environment and experience from recent graduates.

2023 brings around the inaugural FRESTRA Young Foresters of the Year Award. This award recognises an individual future forester who has displayed commitment and passion for the forestry industry or their forestry profession. This will be awarded to a young forester who aligns themselves with the original values of the historic FRESTRA Club and the current values of Future Foresters NZ, and demonstrates commitment to social connection, developing the forestry community, and taking forestry into the 21st century and beyond. The development and execution of this award has come through the generosity

of the FRESTRA Club, and this award aims to ensure the FRESTRA and Future Foresters collaboration will be acknowledged for many years to come. The award will be presented at the NZIF awards dinner.

2023 is continuing the trend of the second half of 2022 and looks to be packed with events, so look out for your next local event and get involved where you can.

### Committee changes

Come the end of June 2023, Future Forester OG's Acacia Farmery and Alfred Duval will step down from the Future Foresters Executive Committee after five years working hard behind the scenes to build a strong and resilient community for young foresters across New Zealand and further afield internationally. Future Foresters NZ would not have the presence, integrity and ongoing legacy if it was not for the dedication these two have given to improving the industry understanding and social environment for young foresters in New Zealand. We thank them for all the hours that have led us to where we are now and wish them all the best for their future endeavours.

#### Jack Palmer

Future Foresters Executive Committee, NZIF Council



Hawke's Bay Future Foresters lending a hand post-Cyclone Gabrielle

# NZIF Conference – Auckland



For the first time in a decade, the annual conference returned to Tāmaki Makarau, Auckland, with a conference theme ‘The Ngahere Sustaining the People’. This recognised that in Woodhill Forest, Hunua Ranges and the Waitakere’s forests make not only an important economic contribution, but support many recreational pursuits and the very water supply the region depends on.

The stars aligned for around 200 delegates to enjoy the Hilton Hotel venue and hospitality on the edge of the sparkling Waitemata Harbour.

The Sunday professional development sessions included Oliver Hendrickson and his team from Te Uru Rākau candidly engage on the practical implementation of the ETS changes ahead of the significant changes at the start of 2023. This was followed by a focused session

on Environmental Risks, Adverse Weather Events and Catchment Management. Industry experts Sally Strang, Kit Richards and Neil Woods generously shared their experience and reflected in particular on the post-Tolaga Bay lessons learned for industry.

Who could have foreseen that 2023 would start with extreme weather events across three regions of Aotearoa, including once again Tairāwhiti and a challenging time for the ETS framework and the myriad stakeholders. These issues remain top of mind for industry, and demand all NZIF professionals to actively and constructively engage on a daily basis to encourage robust science and facts to inform the media and regulatory responses.



The conference programme benefited from a very diverse range of speakers and topics from biofuels to mass timber construction, plantation mānuka to forestry's social licence. There was a great energy from speakers and participants alike, and it was pleasing to continue to see the next generation of forestry professionals as the future of our industry facilitating a number of the panel discussions. While there are too many to list, speakers made their presentations available through NZIF to review.

Before the conference close, then Minister Nash used the conference platform on behalf of Te Uru Rākau and the Forest Growers Levy Trust to officially launch the 'Wood our low carbon future' initiative and associated campaign that continues to be rolled out.

As always, it takes many hands to deliver a conference. Special thanks go to the organising committee of Philip Elworthy, Sheridan Ashford, Lily Marshall, Murray Parrish, Natalie Keller and, as always, Jay and Raewyn for helping deliver a successful conference.

**Jeremy Keating**  
Organising Committee Chair



Photos: NZIF Auckland Conference



# NZIF Forest Fire Committee 2023

The development of critical partnerships and improved outputs in the management of fire in the forest and rural landscape remains a crucial focus for the NZIF Forest Fire Committee.

## Discussion

The area of plantation forests in New Zealand currently sits at around 1.74 million ha (NZFOA 2021/22), with radiata pine comprising approximately 90% of this total.

Due to the value of the protected plantation forest asset, fire has always been an essential consideration for New Zealand plantation forest managers. Since 1985, unwanted fires have resulted in the loss of over 19,800 ha of plantation forest. Over the past 36 years, the six-year

annual average loss before 2015 ranged from 321 ha to 589 ha. Unfortunately, this average annual loss in the 2015–2021 six-year period has increased to 1,159 ha (Figure 1).

In addition, 30% of New Zealand’s land area, or about 8 million ha, is managed by the Department of Conservation (DOC). This land includes natural forests, tussock grasslands, alpine areas and wetlands. The recent increase in the DOC area burnt by unwanted fires over the past six years is concerning. Since 2016, unwanted fires have resulted in over 14,000 ha of DOC-managed land being impacted by wildfires. Over these six years, the three-year average loss from 2016 to 2019 was 670 ha. The three-year average loss for 2019 to 2022 has risen more than six-fold to 4,100 ha.

Six-year annual average plantation losses from wildfires

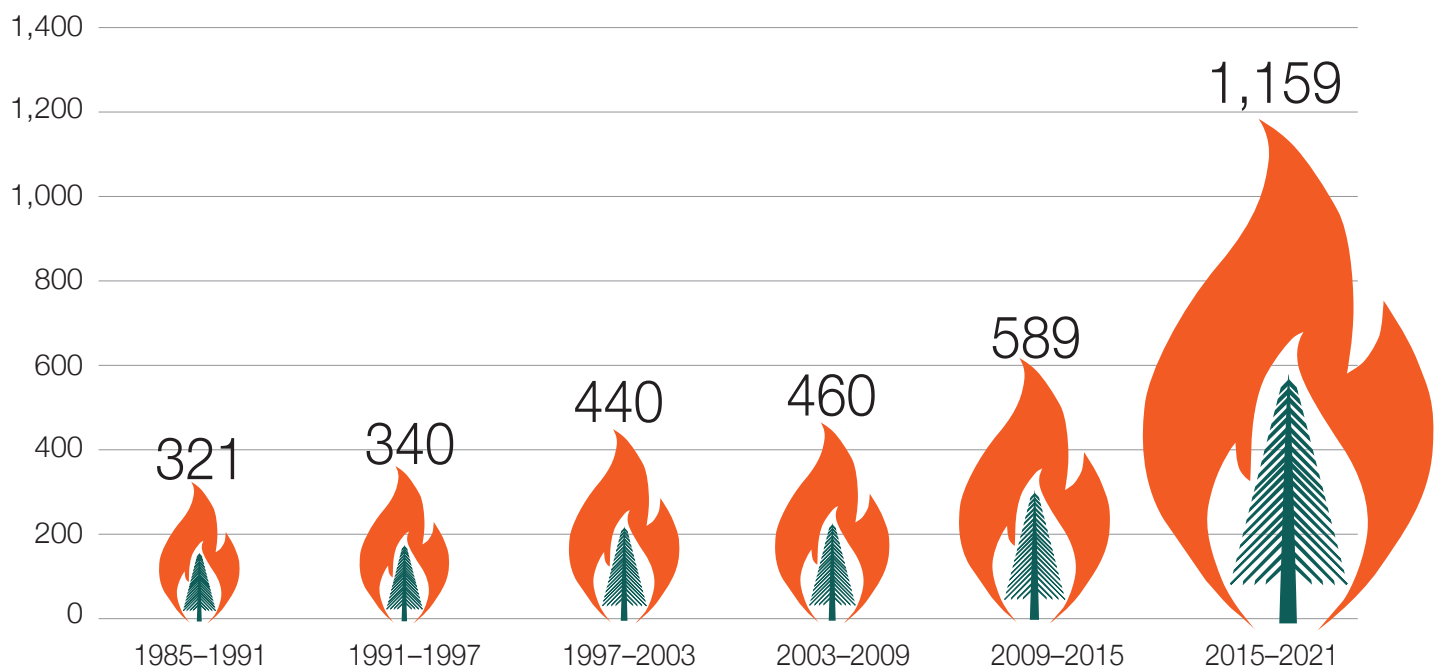


Figure 1: Annual average losses for forestry plantations from wildfires 1985–2021. Source: Rural Fire NZ



Waimihia Fire Station at Timberlands. Photo courtesy of Murray Dudfield

Over the past six years, what changes have occurred that may have contributed to a significant increase in this area burnt by unwanted fires impacting plantation forests and DOC lands? Up for discussion are the 2017 fire service reforms and whether fire danger levels have increased.

### 2022/23 fire danger levels

The 2022/23 fire season has seen lower-than-normal days with elevated fire danger levels throughout the North Island and north of Timaru in the South Island. For Southland and parts of Otago, the La Nina weather patterns saw above-normal fire danger levels for these areas. This required restrictions and fire bans being declared by FENZ for fires in the open air.

The Impact of Recent Climate on Fire Danger Levels report, published in the *New Zealand Journal of Forestry* Volume 65(4), 2021, clearly shows that we will not see an increase of more than 70% in fire danger levels by 2040, as projected by some models. What is emerging is that the number of days with fuel available for combustion at an intense level has remained the same or seen a nominal reduction since 2000 for almost all of the 15 fire weather station locations analysed in the 2021 study. Unlike Australia, our maritime climate and rainfall patterns significantly affect the fire danger levels in the New Zealand forest and rural landscape compared to Australia.

### 2017 fire service reforms

The Government was advised that having one organisation responsible for delivering the bulk of New Zealand's fire services was expected to be more efficient than the arrangements before 2017. As a result, a notable change

saw the Government merge the urban and rural fire services into one centralised entity in 2017. Anticipated efficiencies from the merger included fire reduction activities leading to reduced fires, improved systems and processes, and potential savings for levy payers.

Given these expectations, the increased loss of plantations and DOC lands burnt by wildfires since 2017 is a concern. It is reassuring, however, that many of New Zealand's largest forest owners continue to benefit from retaining a robust in-house fire protection resource to reduce the risks associated with forest fires. Medium-sized and smaller forest owners rely more heavily on a combination of insurance, FENZ resources, and potentially in-house crews from nearby forests to mitigate fire risk.

It remains a concern, however, that DOC no longer owns firefighting equipment and has become reliant on FENZ to provide this resource. Although DOC has some trained firefighters, this is well below the numbers before 2017.

### FENZ funding and performance concerns

The current funding system for FENZ involves a Fire Service Levy (FSL) on property owner insurance. The estimate for FSL income for FENZ in 2022/23 is \$661 million. In addition to the FSL, the Government makes a \$10 million annual Crown contribution to FENZ funding.

FENZ has proposed an increase in expenditure in 2026/27 and released a Discussion Document in early April 2023, suggesting a rise in 2026/27 of 12.8% in the FSL rate. This would increase FENZ's annual expenditure by 181% to \$766.8 million since the urban-rural fire merger in 2017.







In addition, since the urban-rural merger, we have seen management and support staff increase by 130% to 2,000 FTEs.

The NZIF Forest Fire Committee:

- Remains hugely concerned that the \$223 million increase in annual expenditure since the urban-rural fire merger in 2017 has neither been explained nor justified.
- Maintains that there is no clear evidence that the proposed 12.8% FSL increase from 2024/25 will increase the level or the value of services provided to the forest and rural stakeholders.
- Contends that FENZ has not described the activities to be undertaken in the following FSL period, as legislation requires. Specifically:
  - The proposed operational costs for 2024/25 and 2025/26 are detailed but not the activities associated with them; and
  - FENZ cannot determine, for example, the annual costs of fire protection activities for plantation forests, conservation lands (including native forests), or other rural lands.
- Notes that the proposed increased FSL cost of 12.8% will have to be absorbed by insured forest harvesting equipment owners, which will then be passed on to forest owners.
- Wishes to draw attention to the significant forest owners' contribution to fire control measures via equipment ownership and firefighter personnel training at an annual cost greater than \$11 million.
- Maintains that any successful partnership requires open dialogue between parties based on full disclosure. FENZ's reluctance to be open about the costs of fire control activities associated with the management of fire in the forest and rural landscape puts that partnership at risk.

NZIF has lodged a submission on the FENZ Discussion Document, highlighting the above concerns.

## Conclusions

Given the fire management concerns outlined in this 2023 NZIF Forest Fire Committee report about an increase of plantation/DOC lands lost from unwanted wildfires, the committee is considering a position to offer guidance to forestry professionals who wish to enhance their forest and rural fire management skills. Recommending courses for CPD and offering mentor opportunities are options for discussion with the wider NZIF membership.

I want to thank the NZIF Forest Fire Committee members and the NZIF President for their contributions to the work of the committee. As we move through the next year, we are hopeful that strengthening the public-private partnership in the management of fire in the forest and rural landscape with solid leadership and engagement is an achievable goal.

### Murray Dudfield

Chair, NZIF Forest Fire Committee

Logging site slash fire, Northland.  
Photo courtesy of Murray Dudfield

# NZIF Forest Valuation Committee

## Membership at start of 2023

Bruce Manley (Convenor)  
Philip Elworthy  
Erin Jeffrey  
Bill Liley  
Andre Neumann  
Melissa Nicol  
Nick Ping  
Brian Rawley  
Rudolf van Rensburg

## Activities

The Working Party met four times during the year to 31 March 2023. The main activity has been to review the remaining Standards that require revision.

Progress made on the remaining Standards to date is summarised below:

Chapter	Progress on revision
B6 Value of Land (Durables)	Under revision
B9 Contingencies	Completed
B11 Taxation Effects	Final draft
B13 Change in Value	Completed
B14 Valuation for Insurance	Completed
Part C – Presentation Standards	Completed
Part D – Valuation Checklist	To be finalised once Standards are complete
Part E – Glossaries	Completed

The next steps are:

- Completion of review of Forest Valuation Standards (August 2023)
- Release of revised Standards to NZIF members as an Exposure Draft (September 2023)
- Preparation of Final Standards (and, in conjunction with the Institute of Foresters of Australia, inclusion in the joint Australia/New Zealand Forest Valuation Standard).

Work has also started on the development of a carbon standard (Valuation of carbon under the ETS) to replace the 2011 guidance material on ‘How to incorporate the impact of the ETS on forest and forest land valuation’. The initial step has been the preparation of a draft on general principles on how to incorporate the impact of the ETS on forest valuation.

This document deals with the valuation of forests including the components of:

- Land
- Tree crop
- Carbon trading opportunity.

The purpose of the document is to propose, as a basis for discussion, general principles on how to incorporate the impact of the ETS on forest valuation. It was released in March 2023 to a subset of valuers with expertise and experience in the topic. The draft is now undergoing revision in response to the feedback received. Once agreement has been reached on the principles, a Standard for the valuation of the carbon trading opportunity will be developed.

**Bruce Manley**  
Convenor

# NZIF financial statements

## Statement of financial performance

For the Year ended 31 March 2023

	Notes	2023 \$	2022 \$
<b>Operating Revenue</b>			
Annual Membership	1	182,164	190,354
Conference/CPD Workshop		159,197	124,942
Future Forester Grant		23,783	492,778
Journal of Forestry		7,505	8,191
Newsletter Advertising		500	—
<b>Total Operating Revenue</b>		<b>373,149</b>	<b>816,265</b>
<b>Other Income</b>			
New Zealand Dividends		470	—
New Zealand Interest		17,598	3,436
Other Income		—	700
Overseas Dividends		607	—
PIE Income		208	—
<b>Total Other Income</b>		<b>18,882</b>	<b>4,136</b>
<b>Expenses</b>			
Accounting/Audit/Tax Fee	3	5,176	4,542
Computer		688	4,372
Conference/CPD Workshop		99,848	58,663
Council		31,312	12,611
Donation		—	15,000
Doubtful Debts		—	8,846
External Membership		2,126	—
Finance		8,056	7,943
General Administration		90,347	83,756
Journal of Forestry		58,227	55,700
Legal Fees		3,137	—
Membership		10,538	9,444
Portfolio Management Fees		104	—
Promotion		3,682	3,385
Registration Board		12,888	11,776
Website		—	1,204
<b>Other Projects</b>			
Forest Advisors Bill		15,142	12,324
Future Foresters		26,261	28,675
Handbook Conversion		—	760
<b>Total Expenses</b>		<b>367,531</b>	<b>319,000</b>
<b>Depreciation</b>			
Depreciation		9,223	3,038
<b>Total Depreciation</b>		<b>9,223</b>	<b>3,038</b>
<b>Net Profit/(Loss) Before Taxation</b>		<b>15,276</b>	<b>498,362</b>
<b>Taxation and Adjustments</b>			
Income Tax Provision		—	1,734
<b>Total Taxation and Adjustments</b>		<b>—</b>	<b>1,734</b>
<b>Net Profit/(Loss) for the year</b>		<b>15,276</b>	<b>496,628</b>

The accompanying notes form part of these Special Purpose Financial Statements.

# Statement of movements in equity

For the Year Ended 31 March 2023

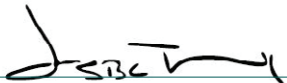
	Note	2023 \$	2022 \$
Equity Brought Forward		1,004,235	507,606
<b>Increases</b>			
Profit for the Period		15,276	496,628
Revaluation Reserve		2,109	—
<b>Total Increases</b>		<b>17,385</b>	<b>496,628</b>
<b>Total Equity</b>		<b>1,021,619</b>	<b>1,004,235</b>


# Statement of financial position

For the Year Ended 31 March 2023

	Note	2023 \$	2022 \$
<b>Current Assets</b>			
<b>Bank Current Account</b>			
BNZ 25 Account Operating		13,883	6,055
BNZ 26 Account Saving		156,328	84,090
Future Foresters Bank Account		10,400	12,904
BNZ 00 Account Credit card		—	—
Future Foresters Call Account		51,927	450,091
<b>Total Bank Current Account</b>		<b>232,537</b>	<b>553,141</b>
Term Deposits		—	453,376
Trade and Other Receivables		3,890	3,366
GST Receivable		3,575	2,134
<b>Total Current Assets</b>		<b>240,002</b>	<b>1,012,017</b>
<b>Non-Current Assets</b>			
<b>Investments</b>			
Craigs Investment Partners Portfolio		774,820	—
<b>Total Investments</b>		<b>774,820</b>	<b>—</b>
Intangibles		7,170	7,170
Property, Plant and Equipment	4	19,641	16,365
<b>Total Non-Current Assets</b>		<b>801,631</b>	<b>23,535</b>
<b>Total Assets</b>		<b>1,041,634</b>	<b>1,035,552</b>
<b>Current Liabilities</b>			
Trade and Other Payables		11,220	22,078
Income Tax Payable	5	1,734	1,734
<b>Other Current Liabilities</b>			
Donation to Foundation		95	—
Income in Advance		6,966	7,505
<b>Total Other Current Liabilities</b>		<b>7,061</b>	<b>7,505</b>
<b>Total Current Liabilities</b>		<b>20,014</b>	<b>31,317</b>
<b>Total Liabilities</b>		<b>20,014</b>	<b>31,317</b>
<b>Net Assets</b>		<b>1,021,619</b>	<b>1,004,235</b>
<b>Equity</b>			
Retained Earnings		1,019,511	1,004,235
Revaluation Reserve		2,109	—
<b>Total Equity</b>		<b>1,021,619</b>	<b>1,004,235</b>

The accompanying notes form part of these Special Purpose Financial Statements.

  
 President 16.06.2023  
 Date

  
 Treasurer 16.06.2023  
 Date

# New Zealand Institute of Forestry (NZIF)

## Notes to and forming part of the Special Purpose Financial Statements

For the year ended 31 March 2023

### 1. STATEMENT OF ACCOUNTING POLICIES

#### Entity Reporting

These special purpose financial statements are for the New Zealand Institute of (NZIF) Te Putahi Ngāherehere o Aotearoa Incorporated, a society founded in 1927 and incorporated under the Incorporated Societies Act 1908 on the 19th May 1982. (Incorporated Society No. 216334).

#### Basis of Preparation

The special purpose financial statements have been prepared in accordance with Tax Administration (Financial Statement) Order 2014 and accounting policies set out below.

#### Measurement Base

The special purpose financial statements have been prepared on the historical cost basis. The special purpose financial statements are presented in New Zealand (NZ\$) and all values are rounded to the nearest NZ\$.

#### Specific Accounting Policies

The following specific accounting policies, which materially affect the measurement of financial performance and financial position, have been applied as follows:

##### a. Revenue

Income received from the membership of the Institute and the annual conference.

##### b. Goods and Services Tax

All amounts are recorded exclusive of GST, except for the debtors and creditors which are stated inclusive of GST.

##### c. Accounts Receivable

Accounts receivables are stated at expected realisable value, after allowing for any doubtful debts. Doubtful debts are written off as at 31 March, once approved by the Council.

##### d. Accounts Payable

Accounts payable are measured at the amount owed less any amounts that are impaired.

##### e. Income Tax

As an incorporated society, NZIF is required to declare income earned from non-members. The tax expense recognised for the year is as determined in accordance with the Income Tax Act 2007.

##### f. Expenditure

Expenditure is recognised on an accrual's basis in the year to which it relates.

#### g. Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation.

Website costs are amortised at a rate of 50% per year.

Trademarks are considered to have an indefinite useful life and are therefore not amortised.

#### h. Income in Advance

Journal Subscription fees paid in advance for the following year.

#### i. Investments

Investments in managed portfolios are stated at their fair value. Initially they are recorded at cost, and are then valued at market bid price as at balance date. Any gains or losses generated as a result of revaluation is recognised in the Statement of Changes in Equity.

#### j. Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

## 2. INCOME STATEMENT

- a. Annual membership includes Registration fee where applicable.
- b. Annual Conference.
- c. Journal of Forestry.
- d. Newsletter revenue decreased due to Forest for Sale advertisements.

## 3. EXPENDITURE STATEMENT

- a. Annual Conference.
- b. Future Forester expenses is from an historic unclaimed grant from FGLT.
- c. Depreciation and amortisation has increased due to the upgrade of the website and membership database.
- d. Doubtful Debts is nil as all members that paid their 2022/23 membership fees.
- e. Journal of Forestry decreased due to for the editor cost.
- f. Registration Board increased due to more meetings held after COVID-19 restrictions.

## 4. PROPERTY, PLANT AND EQUIPMENT

	2023 \$	2022 \$
<b>Computer</b>		
Computer owned	1,651	1,651
Accumulated depreciation – computer	(1,032)	(413)
<b>Total Computer</b>	<b>619</b>	<b>1,239</b>
<b>Website</b>		
Website owned	39,000	26,500
Accumulated depreciation – website	(19,978)	(11,374)
<b>Total Website</b>	<b>19,022</b>	<b>15,126</b>
<b>Total Property, Plant and Equipment</b>	<b>19,641</b>	<b>16,365</b>

## 5. INCOME TAX EXPENSE

	2023 \$	2022 \$
Net Profit (Loss) per Financial Statements	15,276	498,362
<b>Additions to Taxable Profit</b>		
Imputation credits	161	—
Non-assessable expense adjustment	136,829	222,252
<b>Total Additions to Taxable Profit</b>	<b>136,991</b>	<b>222,252</b>
<b>Deductions from Taxable Profit</b>		
Non-assessable income adjustment	205,946	683,132
Losses Brought Forward	—	30,290
Not-for-profit exemption	—	1,000
<b>Total Deductions from Taxable Profit</b>	<b>205,946</b>	<b>714,422</b>
Taxable Profit (Loss)	(53,680)	6,192
<b>Income Tax Expense @ 28%</b>		
Income tax expense	—	1,734
<b>Total Income Tax Expense @ 28%</b>	<b>—</b>	<b>1,734</b>
Current Years Tax Payable / (Refund Due)	—	1,734
<b>Prior Years Tax Outstanding</b>		
Prior years tax outstanding	1,734	
<b>Total Prior Years Tax Outstanding</b>	<b>1,734</b>	
Total Income Tax Payable / (Refund Due)	1,734	1,734

Income tax losses available to be carried forward total \$53,680 (Last Year: nil).

The losses are subject to confirmation from Inland Revenue.

## 6. IMPUTATION CREDITS

At balance date there are excess imputation credits to carry forward of \$161 (Last year: nil).

## 7. ASSOCIATED PERSONS

The NZIF Council appoints the NZIF Foundation Trustees. However, the NZIF Foundation has not been consolidated into these financial statements.

NZIF pays administration costs, and provides various other services free of charge to the NZIF Foundation.

The President of NZIF was also a trustee of the NZIF Foundation until retiring from June 2023 onwards.

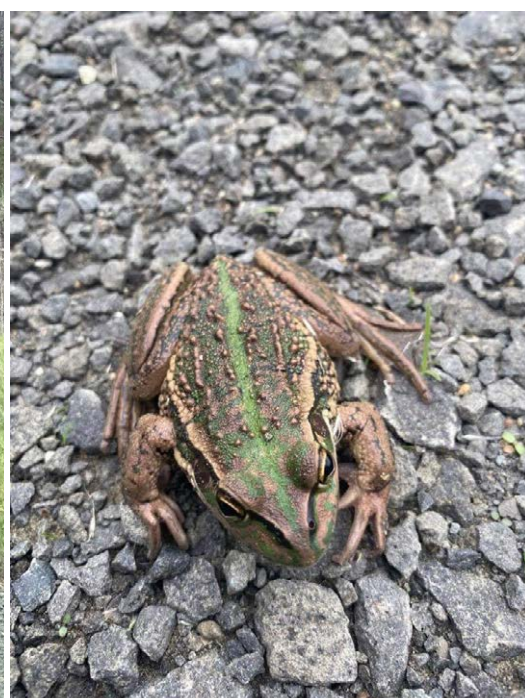
## 8. SUBSEQUENT EVENTS

No identified events occurred after reporting the Annual Accounts 2023.

# Depreciation Schedule

For the Year Ended 31 March 2023

Name	Cost	Opening Value	Purchased	Purchases	Rate	Method	Depreciation	Closing Accum Dep	Closing Value
<b>Fixed Asset – Computer</b>									
Lenovo Computer	1,651	1,238	1 Oct 2021	—	50.00%	DV	619	1,032	619
<b>Total Fixed Asset – Computer</b>	<b>1,651</b>	<b>1,238</b>		<b>—</b>			<b>619</b>	<b>1,032</b>	<b>619</b>
<b>New Website</b>									
CLAD – Website/ membership Gecco	7,000	1,167	31 Aug 2019	—	50.00%	DV	583	6,417	583
CLAD – Website/ membership Gecco	7,000	1,458	20 Dec 2019	—	50.00%	DV	729	6,271	729
Gecco Development Software	12,500	12,500	1 Jan 2022	—	50.00%	DV	3,646	3,646	8,854
Computer programme for Journal	12,500	—	15 Sep 2022	12,500	50.00%	DV	3,646	3,646	8,854
<b>Total New Website</b>	<b>39,000</b>	<b>15,125</b>		<b>12,500</b>			<b>8,604</b>	<b>19,979</b>	<b>19,021</b>
<b>Total</b>	<b>40,651</b>	<b>16,363</b>		<b>12,500</b>			<b>9,223</b>	<b>21,011</b>	<b>19,640</b>





# Independent assurance practitioner's review report

## To the Council of New Zealand Institute of Forestry (NZIF) Te Putahi Ngaherehere O Aoteaora Incorporated

We have reviewed the accompanying special purpose financial statements of New Zealand Institute of Forestry (NZIF) Te Putahi Ngaherehere O Aoteaora Incorporated, which comprise the statement of financial position as at 31 March 2023, and the statement of financial performance for the year then ended, and a summary of significant accounting policies and other explanatory information.

### The responsibility of the Council for the financial statements

The Council are responsible on behalf of the entity for the preparation and fair presentation of these special purpose financial statements in accordance with New Zealand Tax Administration (Financial Statements) Order 2014 and for such internal control as the Council determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying special purpose financial statements. We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, "Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity". ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the special purpose financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of special purpose financial statements in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on these special purpose financial statements.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, New Zealand Institute of Forestry (NZIF) Te Putahi Ngaherehere O Aoteaora Incorporated.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of New Zealand Institute of Forestry (NZIF) Te Putahi Ngaherehere O Aoteaora Incorporated as at 31 March 2023, and its financial performance for the year then ended, in accordance with the New Zealand Tax Administration (Financial Statements) Order 2014.

Moore Markhams

**Moore Markhams Wellington Audit** | Chartered Accountants, Wellington, New Zealand  
16 June 2023

## Council members



**James Treadwell**  
President



**Peter Hill**  
Vice President



**Adrian Loo**  
Treasurer



**Lania Holt**  
Secretary



**Christopher Richards**  
Councillor



**Jacqui Aimers**  
Councillor



**Russell Dale**  
Councillor



**Peter Houston**  
Councillor



**Robert Miller**  
Councillor



**Jack Palmer**  
Councillor

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## Registration Board



**Peter Casey**  
Registration Chair



**Geoff Cameron**  
Co-opted Member



**Andrew McEwen**  
Board Member



**Mark Morice**  
Board Member



**Janet Scott**  
Board Member



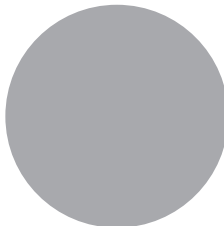
**Ellanese Mytton**  
Board Member



**Alan Bell**  
Registrar



**David Bunting**  
Board Member



**Kirsten Stuart**  
Co-opted Member

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## Administration



**Raewyn Agnew**  
Administrator



