

New Zealand Institute of Forestry
- Te Pitahi Ngāherehere o Aotearoa Incorporated -



2019

ANNUAL REPORT

HONOURING OUR MEMBERS



Deaths

It was with sadness that the Institute noted the deaths of:

Chai (Thomas) Song, Ordinary member since 2004

Brian Pritchard, Retired member since 2006

Anthony Watt, Retired member since 1992

Bruce Childs, Retired member since 1954.

Honorary Members

Ms Patricia (Trish) Fordyce was elected an Honorary Member at the 2018 AGM.

NZIF Fellows

Steve Wilton election as a Fellow was announced at the 2018 AGM.

It was a real pleasure to celebrate the achievements and contributions of two of our outstanding leaders – **Peter Clark** and **Russell Dale** – at our Awards Dinner in 2018.



NZIF FORESTER OF THE YEAR AWARD

Peter Clark of Rotorua received the NZIF Forester of the Year award. The award recognises an Institute member who has made an outstanding contribution to either the forestry profession, or the forestry sector over the last 12 months. The award recognises leadership, excellence and personal integrity, particularly where this demonstrates the character and strength of the forestry profession, and it is one of the highest accolades the Institute can bestow. The Forester of the Year award is a fitting recognition of the contribution that Peter Clark has made to the sector over a large number of years.

David Evison with Peter Clark – NZIF Forester of the Year



KIRK HORN FLASK AWARD

Russell Dale (also of Rotorua) was awarded the Kirk Horn Flask and medal. The Kirk Horn Flask is the most historically valuable award in all New Zealand science. The NZ Institute of Forestry awards it every second year, to recognise outstanding contributions in the field of forestry in New Zealand. Russell has proven himself to be an outstanding leader in forest management and in the management of major industry-funded forestry research programmes, over a long and distinguished career.

THE PRINCE OF WALES AWARD FOR SUSTAINABLE FORESTRY

The Prince of Wales Award for Sustainable Forestry in 2018 was awarded to **David Saathof**. This award recognises engagement in the principles and practice of sustainable forest management including policy, planning, practice and sound science-based land stewardship. Awardees must be committed to public outreach and knowledge exchange, focusing on the wise use and conservation of forests and forest ecosystems.

This prestigious award was established last year, with the guidance and support of His Royal Highness, The Prince of Wales. In a video message played at the New Zealand Institute of Forestry annual awards dinner in Rotorua in 2017, His Royal Highness said the purpose of the award was to encourage young forestry professionals to be ‘... a catalyst for change, improving communication and collaboration between national forestry institutes, and ultimately helping to equip the forestry profession to deal wisely with the challenges we face now and in the future ...’



Russell Dale – recipient of Thomas Kirk award



David Saathof receives the Prince of Wales Award

PRESIDENT'S REPORT

It is with much pleasure I present the Annual Report of the New Zealand Institute of Forestry (NZIF) for the year ending 31 March 2019. This year started with a Council election. The strong contribution of those retiring members of Council, James Treadwell, Angus Malcolm, Simon Rapley, was recognised at the 2018 conference, and is reiterated here. We welcomed Peter Casey, Peter Hill and Jonathan Dash to the Council. The new Council has allocated responsibilities as follows:

Local Sections	Peter Hill
CPD	Patrick Milne
Membership	Bridget Fraser
Journal	Euan Mason
Handbook	Euan Mason
Web	Jonathan Dash
Chair, Registration Board	Peter Casey
Council Liaison on Conference 2019	Euan Mason
Submissions	Murray Parrish
Advocacy and Brand	David Evison
Treasurer	Kent Chalmers
Secretary	Jess Brown
Vice-President	Peter Hill
Future Foresters	Adrian Loo (co-opted 11 March 2019)

Liaison with Subcommittees, Special Interest Groups, Working Parties and other key relationships:

Valuation Working Party	Jess Brown
Forest Policy Project	Murray Parrish
Fellows	Euan Mason
Fire Committee	Peter Hill
NZIF Foundation	David Evison
Education	Patrick Milne
Science	Jonathan Dash
Royal Society	Jonathan Dash
Future Foresters	David Evison

The success of NZIF as a professional body depends on the efforts of member volunteers, and I would like to take this opportunity to thank all of those who have contributed their time and expertise to provide and enhance NZIF services to members. Local sections are a vital part of the NZIF success and I would like to thank those who put in the time to organise local meetings to support the objects of the Institute.

I would also like to recognise work of the Registration Board, and the Registrar for the Registration Board. The Fire Committee has been active as has the Forest Policy Group, and the Valuation Working Party, and the Future Foresters

I would also like to thank our staff, Natalie Smith our administrator, Jay Matthes and Janice Duncan. Tim Thorpe resigned his position as General Manager effective 12 February 2019. I would like to thank Tim for his contribution to the NZIF over the past year.

Managing the NZIF

At the February 2019 meeting NZIF Council decided not to continue with the position of General Manager, but instead to adopt a 'projects' approach to deliver additional benefits for members. This decision is consistent with two other initiatives which are currently being implemented, namely to increase our administrative capability and encourage more member involvement in the running of the Institute. The rationale for these two initiatives is as follows:

1. Additional administrative support is justified by the existing workload, and the risks to business continuity inherent in having only one employee with capability to administer member services.
2. Increasing member involvement in the Institute enables us to leverage the considerable levels of expertise and enthusiasm from within the membership. Some examples are:
 - Appointment of a member Registrar to support registered members (this function was previously carried out by the GM).
 - Appointment of a member editor for the newsletter.
 - Setting up a Forest Policy working party to enhance and strengthen the NZIF relationship with policy makers and increase influence on government policies that affect forestry.



The Council expects to be able to fund this level of activity from annual revenue from membership and the conference. However, implementing projects will draw on the NZIF's reserves – guidance from members at a previous AGM was that Council should use some of the NZIF reserves for the benefit of members. Council members started scoping a number of projects over the year, including:

- Updated and online Forestry Handbook.
- Website upgrade and improvements.
- Professional Development resource materials.
- Code of ethics revision and enhancement including professional guidelines and case studies.
- Valuation standards editing, design and web publish (underway).

Council will adopt a formal and documented approach to project evaluation and approval. Criteria for evaluation will include benefit to members, feasibility and availability of resources to deliver, and cost. We will develop and implement this management model for the rest of the term of this Council. Ongoing member feedback on how, of which member services should be enhanced will be incorporated in the decision making process.

We have changed the way Council meets. There are now quarterly face-to-face meetings in Wellington in February, May, August and November, which focus on the governance issues of strategy, risk and budget. In all other months except January we hold a shorter meeting, which allows us to deal with the continuing operational and compliance matters more frequently.

Councillors responsible for specific areas of council work have contributed a detailed account to this report and I will restrict my comments on those areas to a few highlights. I would also like to express my thanks to the Council for the work and time they have put in, and for their leadership over the past year.

The policy environment has changed quite dramatically since the election in 2017. The need to lobby Ministers to promote the benefits of forestry to the New Zealand economy has reduced. There is a lot more going on behind the scenes with participation in working groups and NZIF has made a concerted effort to contribute to policy development in this way. Submissions remains a key activity for the NZIF.

Membership has increased, and the focus on attracting students and young professionals to the NZIF was starting show some positive results. This activity is continuing. The 2018 conference held in Nelson was a great success and thanks are due the organising committee led by Angus Malcolm, with conference management provided by Jay Matthes. It was pleasing to see the conference attract more younger members with a strong cohort of graduates and students – in fact a good representation across all age classes of Institute members. The quiz night at Nelson this year was a great ice-breaker and the Future Foresters are looking to make that bigger and better at the 2019 ANZIF Conference in Christchurch.



TREASURER'S REPORT

Our 2018–19 financial year results show a profit \$15,567, compared with an \$18,168 loss in 2017–18. There have been many positives for NZIF in this year's financial results. I am particularly pleased to report that our profit has been underpinned by increased Annual Membership income of \$168,846 up from \$148,925 in 2017–18.

Our other major revenue stream, the NZIF conference, was again another strong contributor, generating a \$33,875 profit. While the move to a shorter conference in Nelson reduced our income our expenses also reduced accordingly leaving us with only \$927 less profit than 2017's conference.

At the risk of repeating my last report I would like to thank the conference committee for their work in putting together another excellent conference. This thanks, of course, includes the sponsors that continue to support NZIF.

2018–19 has also been a strong year for revenue outside the two main revenue streams. NZIF organised and hosted a series of workshops from MPI on the National Environmental Standards – Plantation Forestry. Consequently this income was \$17,500 up from \$4,325 the previous year. These workshops have been a real success story, aside from the additional income it was a great opportunity to engage with current and potential members.

On the expenditure side we have spent \$279,865 in 2018–19, against \$306,414 in 2017–18. The majority of this, \$18,145 is due to the lower cost of the shorter conference. There was also a modest saving \$4,204 on the GM's wages. As a general rule the costs of operating NZIF are consistent year on year.

The previous council's decision to use reserves to employ a General Manager to deliver improved services to members was the reason for the loss in 2017–18. The current council has elected to continue to use reserves to deliver value to members. The loss of the GM has caused us to change tack with how we resource this work but we are not changing our direction. I would like to take this opportunity to thank Tim for the work that he has done on behalf of NZIF.

Kent Chalmers
NZIF Treasurer

MEMBERSHIP REPORT

Total membership increased by 29 since last year (to a total of 779 members).

This was largely driven by an increase in student members. Student membership is an opportunity to introduce young people to the benefits of a professional organisation. The Institute and the educational organisations are working together to increase student attendance at the Annual Conference. The support of local sections is important also – and it is pleasing to see section organisers encouraging the attendance of graduates and students at local section meetings.

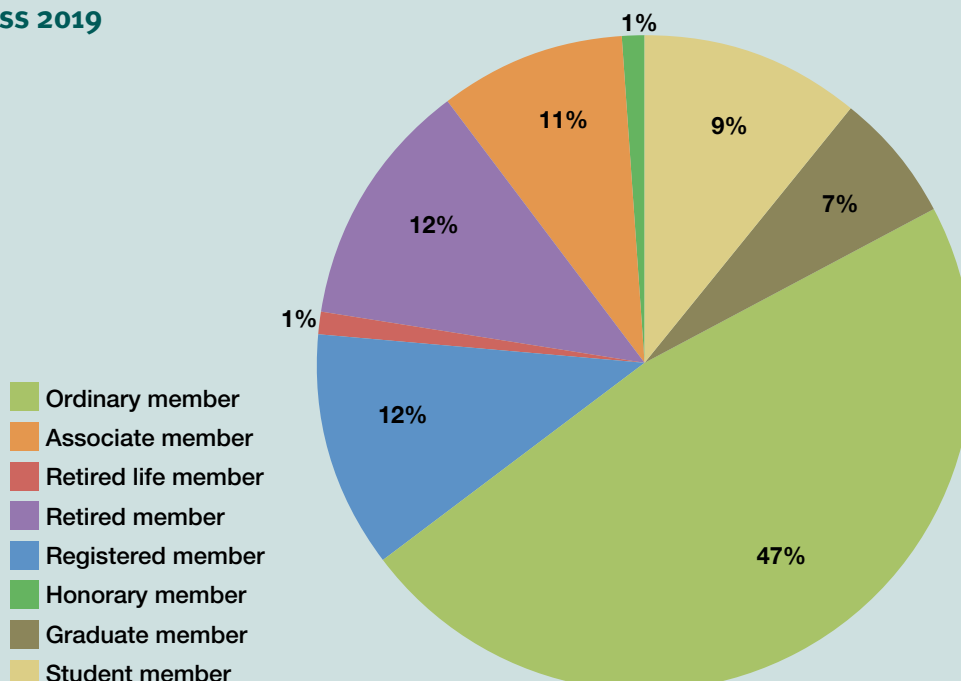
There's also been a noticeable increase in ordinary members. About half of these are members advancing through from graduate to ordinary membership, the other half are those with previous forestry experience joining as new members of the Institute. The majority of these are being sponsored by others in their organisations. We appreciate you continuing to talk to others in your organisations about the benefits of membership.

With the passing of the Real Estate Agents (Exemptions) Regulations 2017 for forestry it has become even more important to encourage ordinary members to apply for registration where the work they do places them under the provisions of the Act. The increase in the number of registered members is possibly recognition of the value of the REA Exemption.

During the past two years there has been a concerted effort to grow the number of younger members. This has been through increased advertising of the benefits of membership to student members, making it as easy as possible for student members to change membership class when they graduate, and making sure we had contact details for members after graduation so we could stay in touch. The work of the Future Foresters special interest group has also helped through promoting the Institute, bring members together (such as for the quiz at last year's conference) and demonstrating the benefits of membership. We'd like to thank the Future Foresters for their work adding value to this group of members.

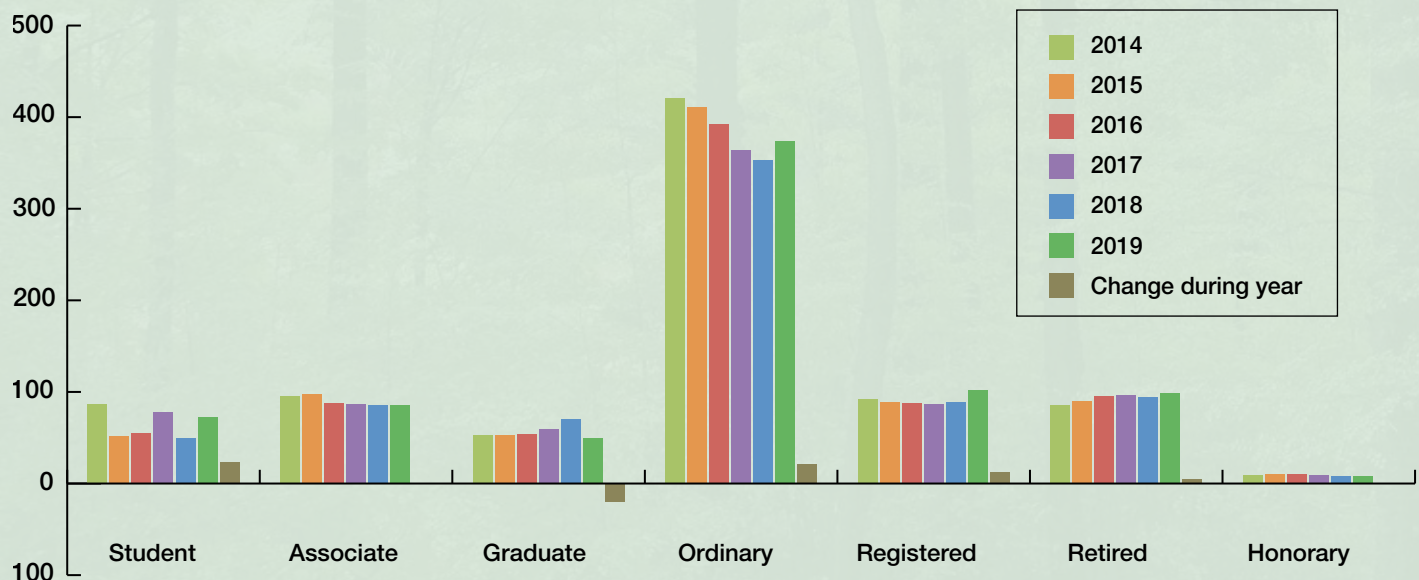
Bridget Fraser
Membership

Membership class 2019



MEMBERSHIP NUMBERS AND TRENDS FOR THE LAST SIX YEARS

Membership as at 31 March	Members 2014	Members 2015	Members 2016	Members 2017	Members 2018	March 2019	Change during year
Honorary	9	10	10	9	8	8	0
Retired	86	90	95	97	94	99	+5
Registered	92	89	88	87	89	102	+13
Ordinary	421	411	392	364	353	374	+21
Graduate	53	53	54	60	70	50	-20
Associate	96	98	88	87	86	86	0
Student	87	52	55	78	50	73	+23
Total	844	803	782	782	750	779	+29





SUBMISSION AND ADVOCACY

The requirement for formal submissions by the Institute declined in the last year.

The change in Government in 2017 resulted in a period of policy review. This included a greater emphasis by Government on the role of forests in the landscape and the contribution of forest products to the zero-emissions and zero-waste economy of the future.

Forest sector advocacy has continued, with many NZIF members actively participating in their professional and private capacities to improving Government's understanding of the role of forests.

The Minister of Forests Shane Jones acknowledged the Institutes influence in the lead up to the 1BT (1 billion trees) programme. He urged members actively engage with official's in developing and delivering that programme, a challenge we have been happy to accept formally through the on-going actions of those involved in the forest policy project and informally by responding to requests for advice, letters to the editor and similar support.

Climate change remains a high profile public policy debate. Rightly or wrongly, it is likely a matter critical to the shape of forestry in NZ into the future. NZIF members have been active in shaping the understanding and effectiveness of the ETS as it

related to forestry including through membership of formal government review committees. More broadly, members have continued to advocate for those changes we consider critical to delivery of a net-zero economy including the better targeting of all significant sources of NZ's emissions.

NZIF has traditionally limited its advocacy to matters of national policy, primarily because of the cost and effort involved in effective participation. Exceptions are occasionally made where regional issues have the potential for significant and broader outcomes. NZIF made formal submission on Waikato Regional Council's 'Plan Change One' for those reasons, recognising the 'grand parenting' of rights allowing diffuse discharge of nitrate from agriculture had implications for land value and the discouragement of afforestation of any sort. Direct participation by the Institute by name in the formal and evidential stages of plan development has been limited by the cost. That said, NZIF members remain actively involved, with the information and advice networks between members making a valuable contribution in effective advocacy for the sector. Indications are that the implications of PC1 for forestry as a land use option is influencing national debate on the need for greater national direction.

A number of NZIF members have had significant influence on national policy of direct relevance to forestry over the last year. Highlights include the adoption and 1st-year review of the NES for forestry and the early stages of proposed national direction related to biodiversity. The probability is that formal submissions on these and other proposals will be required in the near future and that the extent of our involvement at those formal stages will be less because of NZIF's influence at earlier develop phases of government policy development.

Finally, a heart-felt thank you to those members who have been active in influencing public opinion through informal channels such as social media and by writing letters to the editor. Technology is rapidly changing the ways in which public policy and private opinion is shaped. NZIF members are responding to those changes with some success. The need for formal submissions and researched advocacy will continue but can no longer be relied on exclusively for influence in faster discussion forums or in countering the rise of 'the alternative fact'! Please keep up the good work.

Murray Parrish
Submissions Coordinator

FOREST FIRE COMMITTEE



The primary focus of the Forest Fire Committee over the past year has related to the impacts of the new Fire and Emergency NZ Act 2017 which came into effect on 1 July 2017.

Much of the detail around the impacts has yet to be made known by Fire and Emergency NZ (FENZ) and this remains a real concern. In the meantime, the activities of the Committee have included:

- Working with key forest and rural stakeholders to establish a Forest and Rural Fire Stakeholder Forum. This group will meet twice each year with Fire and Emergency NZ. The current members of this Forum include (a) NZFOA, (b) FFA, (c) NZIF, and (d) Fed Farmers. Department of Conservation have also been invited to join this Forum. The focus of each meeting will be centred on strategic topics relating to the management of fire in the forest and rural landscape. The first meeting was held 17 April 2019, with the second meeting planned for 24 July 2019.
- The Committee lodged a submission to the Governance and Administration Select Committee on the Fire and Emergency New Zealand (Levy) Amendment Bill. The Forest Fire Committee Coordinator Peter Hill and Andrew McEwen attended the Select Committee hearing to support this submission.
- The Committee Chair joined NZFOA/FAA Forest Fire Committee members on a visit to the site of the 5th February 2019 Pigeon Valley fire in Nelson. A Report on this visit, and a Report on a comparison between the fire environment and cost of the Pigeon Valley fire and four other forest fires, are available on the NZIF web site.
- The Minister of Internal Affairs, Tracey Martin announced, on 15 March 2019 that Government, will be reviewing how Fire and Emergency New Zealand (FENZ) is funded. The review will look at a wide range of options for funding FENZ. The Minister confirmed that a public discussion document on the FENZ funding model will be released later this year.

Activities for the Committee in the coming year will be to assess the impacts to forest and rural stakeholders for the following:

- Review of the discussion document on the options for a new FENZ funding model,
- Fire and Emergency NZ (Fire Plan) Regulations,
- The establishment of FENZ local area committees,
- Gathering information to enable NZIF members to have a professional debate on issues arising for the management of fire in the forest and rural landscape,'
- Identify policy issues which could or would have consequences to the ongoing effective management of fire on the forest and hill and high country lands and recommend an NZIF position on such matters; and
- Writing submissions for the NZIF to submit to relevant Inquiries/Reviews.

The Committee is also working closely with the Forest Fire Committee of the Australian Institute of Foresters with the sharing of relevant information and development of future forest fire position papers.

Murray Dudfield

Chair of the Forest Fire Committee



LOCAL SECTIONS

The Local Section meetings are a key part of the NZIF, providing many opportunities for members.

These include networking and getting to know other professionals in the region, professional development through the various meeting topics presented and field trips undertaken, opportunities for mentoring younger members (or being mentored!), and obtaining the view of the local members as feedback for the Council. The local sections also provide the foundation for the Annual Conference.

Meeting topics and activities this 2018–2019 year have been as varied as ever. The following is a selection of topics presented at various local section meetings:

- Chris Rayes attended 4 local section meetings with an update on the log export markets.
- The Overseas Investment office (OIO) attended 3 meetings with to discuss the new favourable overseas investment regime introduced by the Labour Coalition government.
- President Dave Evison attended 3 local meetings to present: Climate Change Mitigation in New Zealand – What is the Role of New Planted Forests?
- Leo Mercer presented to the SNI section his paper on: Carbon Farming Partnerships and Wider Risks, Barriers and Opportunities for Māori landowners entering the ETS. (Leo was a 2018 recipient of a Future Forests Scholarship, awarded by the NZIF Foundation).
- Warwick Foran also presented to the SNI section: One Billion Trees & the Establishment of Te Uru Rākau (Forestry New Zealand).

These events are run entirely by volunteers and local sections are eager to have new people join the organising committees. If you would like to help, please get in touch with your local section contact person (details are on the website). If you have something interesting, novel or relevant that you could talk about at a meeting, I encourage you to contribute.

Peter Hill

Local Section Co-ordinator

REGISTRATION BOARD

The role of the Registration Board is to administer the NZIF Registration Scheme. The number of registered members as at 31 March 2019 was 89, the same as last year.

During the year:

- 2 new registered members were approved by the Board
- 1 member changed their membership status to ordinary
- 1 member resigned
- 17 registered members had their five-year reviews completed
- The Board met once during the year. However, electronic communication is used to deal with such matters as 5-year reviews.

Registration Board business

No complaints against registered members were received during the year.

Registration processes

The Registration Board to enhance the transparency of the registration process, this year reviewed, updated and adopted a new procedures manual at its 31 October 2018 meeting. This is available on the webpage. This is the second year in which the Board has been operating the Registration Scheme under the Real Estate Agents (Exemptions)

Regulations 2017, which exempts registered members from provisions in the Real Estate Agents Act. The Board this year has continued insisting on higher standards of compliance for all Registered members, in particular the timely completion of CPD records, payment of fees and affirmation of adherence to the Code of Ethics. Registered members are also required to make a statutory declaration regarding eligibility for registration and must state whether or not they hold professional indemnity insurance. The CPD policy and guidelines were updated this year following a comparative review with other NZ professional bodies. As part of the 5-year review process the Board has been placing more scrutiny on the CPD (and other) requirements of Registration.

Updated guidelines on the Real Estate Agents (Exemptions) were issued in November 2018 and are available on the webpage.

The Board Chair would like to thank the following people:

- Members of the Board for their time and expertise in running the Registration Scheme.
- Simon Rapley, the former Chair since 2014 for his leadership and contribution to the Registration scheme.
- The Council for its support of the Board over the past year.
- Tim Thorpe for his services as Registrar for the 11-month period to 31 October 2018 and to Alan Bell who took up the honorary Registrar role in October 2018.

Member	Position	Term began
Peter Casey	Chair	11 June 2018
Ian Page	Elected by registered members	1 June 2010
Andrew McEwen	Elected by registered members	1 June 2016
Janet Scott	Elected by the NZIF members (other than student members)	1 June 2012
Geoff Cameron	Elected by the NZIF members (other than student members)	1 June 2014
David Bunting	Member of another professional body, appointed by Council	1 December 2014
Alan Bell	Registrar, appointed by the Board	31 October 2018
Tim Thorpe	Registrar, appointed by the Board	28 November 2017

FUTURE FORESTERS

The role of the Future Foresters is to provide training, develop and implement careers focused resource material and to create a community for young people in forestry.

During the year:

- Future Foresters have run two public speaking professional development courses facilitated by members from Toastmasters International. This two-day course was run for members in both Christchurch and Rotorua. The aim of this course was to upskill Future Forester members to enable them to communicate effectively when representing the industry at careers events. As part of this training course we offered 'scholarships' for people to attend who were not in these regions. Both of these events were well attended, and we received very positive feedback on the usefulness of this training. These skills have been put into practice with Future Foresters having been very active at careers focused events with representation at various expos, field days etc.
- Future Foresters (in conjunction with The University of Canterbury and visiting professor Harry Nelson from the University of British Columbia) have also provided a 'Negotiation as a Business Skill' short course in

Canterbury. This feedback from this course was extremely positive with many participants requesting a longer and more in-depth course be offered.

- Future Foresters have been involved in the organizing committee of 2019 ANZIF conference. At this conference we will be offering our annual 'Future Foresters Quiz Night', launching a 'Future Foresters Mentoring Program' and providing a Leadership CPD course.

Other Activities

The Future Foresters website and social media sites have continued to promote the sector and have received a high level of engagement from those employed in the industry and inquiries from those looking to become employed in the industry. Our combined social media reach has grown to over 1000 people. The Future Foresters Get in Touch campaign has released five videos through the Facebook page – summary statistics show these videos have made over 1.5 million impressions. After another successful application for funding from the WIDE Trust we are planning our next social media campaign.

Adrian Loo

Future Foresters







NZ JOURNAL OF FORESTRY

The New Zealand Journal of Forestry is published four times each year. Paper copies are sent to members and subscribers, and the Institute operates a website where all past articles are on-line and searchable. Issues on-line older than three years are freely available to the public.

Dr Chris Goulding is the journal editor and Helen Greatrex helps with production. As the Councillor responsible for the journal I review issues prior to publication.

Production of the journal costs approximately \$46,000 each year, including the editor's honorarium, and subscriptions from non-members bring in approximately \$8000.

Issue this year have covered a number of themes:

- Papers from the 2018 Annual Conference appeared in the November 2018 issue.
- Safety in Forestry was a theme in the February 2019 issue.
- Several papers in the May 2019 issue are in response to the Government's 'one billion tree' proposal, discussing the forest sector's licence to operate, interaction with Maori landowners, and the perception of the industry by the media and general public.
- The August 2019 issue had a number of papers highlighting advances in wood technology and building design.

The Journal continues to be one of the flagship publications of the NZIF, and I would like to thank both Chris Goulding and Helen Greatrex for their dedication.

Euan Mason

WEBSITE

The NZIF is in the process of improving and upgrading its website and membership database. This project was initiated following feedback from users and aims to eliminate bugs and errors in the current system, improve the performance and user experience of the website and membership database, and incorporate new functionality to the system. The process will culminate with the migration of the membership database to a more modern system and publishing of a redesigned website. This will provide a significantly improved service for members. Users will notice improved performance when interacting with the membership database for tasks such as recording CPD and searching membership details. The new website will provide a modern presence for the NZIF on the internet. The new system will also provide a more streamlined process for invoicing and membership reporting to making the Institute's administration more efficient. Whilst this process is currently underway, we have been working in the background to improve the current website system. Improvements so far have seen several user-reported errors in the website corrected, the incorporation of new web pages for the NZIF Fire special interest group, and the addition of missing information to the website. We look forward to the deployment of the new website and membership database in 2020.

Jonathan Dash

VALUATION WORKING PARTY UPDATE

The Valuation Working Party has spent the past year finishing its review of 9 of the valuation standards and 2 background issues documents. On 1 June 2019 the Valuation Standards Exposure Drafts were released and made available on the website. An email was sent out to membership to advise that these were available for review, with feedback to the revised standards due by 30 August 2019 to Bruce Manley. The final standards will be released after a final review following the consultation period. The timing of this final review will depend on the quantity and quality of the feedback received but is expected to be prior to the end of the year.

Bruce Manley and Jessica Brown

Convenor and NZIF Council Representative of the Forest Valuation Working Party

THE NEWSLETTER

The appointment of Chris Perley as the member editor of the newsletter, has been a highlight this year. Chris has brought not only a highly erudite standard of editorial comment but also a number of enhancements to the content and layout of the newsletter.

The newsletter now provides comprehensive sections on 'NZIF news' and separately, articles from the news media, called 'In the News'. Members can keep in touch with forestry related articles in the news media through our own newsletter thanks to Chris' work every fortnight on this.

The appointment of a member editor means the editorial decision making for the newsletter now is in the hands of the editor, rather than the Council member responsible for the newsletter. The newsletter now has the same editorial independence as the Journal.

Council sees the newsletter as a member benefit, and as such, members need to log on to get access. The current implementation of our website means that members have experienced some usability issues with the newsletter, particularly we have heard that clicking through to articles can be cumbersome and the website is slow. We are looking to improve this in 2019/20, as part of an overall website upgrade.

David Evison



NZ INSTITUTE OF FORESTRY FOUNDATION

The NZIF Foundation was established by the Institute in December 2011. It is a legally separate entity from the Institute and is a registered charity with IRD donee status (meaning donations to it are eligible for tax credits).

Trustees are appointed by the NZIF Council and, at 31 March 2019, were Andrew McEwen (chair), David Evison, James Treadwell and Andres Katz. The Chair of the Foundation announced the following during the awards dinner at the 2018 NZIF Conference in Nelson:

Future Forest Scholarship

Two awards, each of \$10,000 were awarded to:

Trevor Best, a PhD student at the University of Canterbury, is looking at the way machine operators in the logging industry deal with stress within their work-life, with the emphasis on the implications for their health and safety;

Leo Mercer, a PhD student at Victoria University of Wellington, is examining the role native forest restoration, in association with carbon farming, can play in the development of Māori land on the East Coast of the North Island.

These awards were made possible by a 2017 donation of \$70,000 from the forest investment company New Forests.

NZ Redwood Company Scholarship of \$5,000

Matt Curry, a Forestry Science student at the University of Canterbury received the scholarship made possible by a donation from the NZ Redwood Company.

Jon Dey Memorial Award of \$3,500

assists research projects in the areas of work study or new technology aimed at improving forest engineering and harvest productivity. **Cameron Leslie** received the award for his Master's project on the productivity of winch assisted machines.

Invercargill City Forests Award of \$5,000

an award to assist residents of Invercargill City in studies, research or travel in an area benefiting forestry, went to **Logan Robertson**, a Forestry Science student at the University of Canterbury.



Foundation Chair Andrew McEwen presents Matt Curry (right) with the NZ Redwood Company Scholarship



Foundation Chair Andrew McEwen (left) presents the Jon Dey Memorial award to Cameron Leslie (centre) and the Otago/Southland award to Rhys Black

Otago/Southland Award of \$3,000

went to **Rhys Black**, a Forestry Science student at the University of Canterbury, whose research topic looks at the availability of bulk vessels for log exports using data from South Port and Port Otago.

Student Scholarships each of \$1000

Yannina Whiteley, a Master of Forestry Science student at the University of Canterbury received the Frank Hutchison Scholarship for a post graduate student, **Phoebe Milne** a first year Forestry Science student at the University Canterbury received the undergraduate scholarship and **Georgia Paulson** a second year level 6 Diploma in Forest Management at Toi Ohomai received the Mary Sutherland scholarship.



NZIF Conference Student Poster Prizes

The winners of the student poster prize, all Forestry Science students at the University of Canterbury were **Ben Rereti** (1st prize of \$800), **Millan Visser** (2nd prize of \$500) **Lauchie Weston** (3rd prize of \$200).

The Trustees were pleased to receive the following donations during the year:

- \$30,000 from Forest Growth Holdings;
- A further \$5000 from the NZ Redwood Company to enable the Redwood Company scholarship to be offered for a second time;
- \$14,000 from the Stout Trust, to allow the Foundation to support the publication of Vivien Edwards' biography of NZIF founding member Mary Sutherland
- \$15,050 from seven NZIF member. However, it is disappointing that only 18 NZIF members have donated over the last four years to the charity established by their professional body.

Why is this?



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INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To The Members of New Zealand Institute Of Forestry (NZIF) Te Putahi Ngaherehere O Aotearoa Incorporated

We have reviewed the performance report of New Zealand Institute of Forestry (NZIF) Te Putahi Ngaherehere o Aotearoa Incorporated on pages 21 to 25 which comprise the statement of financial position as at 31 March 2019, the statement of financial performance and the statement of movements in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Council's Responsibility for the Financial Statements

The Council is responsible for the preparation and fair presentation of these financial statements in accordance with the Tax Administration (Financial Statement) Order 2014 and for such internal control as the Council determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

This report is made solely to New Zealand Institute of Forestry (NZIF) Te Putahi Ngaherehere o Aotearoa's members, as a body. Our review work has been undertaken so that we might state those matters which we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than New Zealand Institute of Forestry (NZIF) Te Putahi Ngaherehere o Aotearoa and New Zealand Institute of Forestry (NZIF) Te Putahi Ngaherehere o Aotearoa's members, as a body, for our review work, for this report or for the opinions we have formed.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, *Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity*. ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the performance report, taken as a whole, is not prepared in all material respects in accordance with the applicable financial reporting framework. This standard also requires us to comply with relevant ethical requirements. We have conducted our review of the entity information and the statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE 3000 (Revised), *Assurance Engagements other than Audits or Reviews of Historical Financial Information*.

A review of the performance report in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on this performance report.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, New Zealand Institute of Forestry (NZIF) Te Putahi Ngaherehere o Aotearoa.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements of New Zealand Institute of Forestry (NZIF) Te Putahi Ngaherehere o Aotearoa does not present fairly, in all material respects:

- the entity information,
- the financial position of New Zealand Institute of Forestry (NZIF) Te Putahi Ngaherehere o Aotearoa as at 31 March 2019,
- the financial performance of New Zealand Institute of Forestry (NZIF) Te Putahi Ngaherehere o Aotearoa for the year then ended;

in accordance with the Tax Administration (Financial Statement) Order 2014.

Baker Tilly Staples Rodway

Baker Tilly Staples Rodway Audit Limited
Wellington, New Zealand
12 August 2019

Baker Tilly Staples Rodway Audit Limited, incorporating the audit practices of Christchurch, Hawkes Bay, Taranaki, Tauranga, Waikato and Wellington.

Baker Tilly Staples Rodway Audit Limited is a member of the global network of Baker Tilly International Limited, the members of which are separate and independent legal entities.

STATEMENT OF FINANCIAL PERFORMANCE

For the Year ended 31 March 2019

	Notes	2019 \$	2018 \$
Operating Revenue			
Annual Membership		168,846	148,925
Conference		86,712	105,784
Interest		11,731	15,311
Journal of Forestry		8,808	8,752
Local Sections		0	698
Newsletter		1,750	4,225
Other Income		17,500	4,325
Publication		87	225
Total Revenue		295,433	288,245
Less Operating Expenses			
Accounting/Audit/Tax fee		5,569	3,700
Conference		52,837	70,982
Council		29,119	24,687
Computers		2,703	4,502
Depreciation		1,434	3,153
Education and Training		2,340	1,847
External Membership		539	39
Finance		6,131	7,581
General Administration		59,798	58,903
General Manager		48,157	52,361
Journal of Forestry		44,798	45,587
Legal fee		3,410	0
Local Sections		1,376	2,205
Loss on Disposal		1,541	7,880
Membership		5,962	7,605
Registration Board		3,333	7,586
Promotion		10,818	6,395
Website		0	1,400
Total Operating Expenses		279,865	306,413
Operating Surplus/(Deficit)		15,567	-18,168
Less Tax	5	0	0
Net Surplus/(Deficit)		15,567	-18,168

The accompanying notes form part of these special purpose financial statements.

STATEMENT OF MOVEMENTS IN EQUITY

For the Year Ended 31 March 2019

	Note	2019 \$	2018 \$
Equity Brought Forward		461,793	479,961
Net Surplus/(Deficit) for the year		15,567	−18,168
Equity at 31 March 2019		477,360	461,793

STATEMENT OF FINANCIAL POSITION

For the Year Ended 31 March 2019

	Note	2019 \$	2018 \$
Current Assets			
Bank Current Account		108,009	73,565
Term Deposits		327,702	392,160
Investment		16,365	15,823
Accounts Receivable		40,462	40,174
Conference in Advance		480	2,247
Goods & Service Taxation		12,448	5,982
Provision for Taxation	5	—	6,081
Total Current Assets		505,466	536,033
Non-Current Assets			
Computer	4	—	2,871
Website		1,435	2,869
Total Non-Current Assets		1,435	5,740
Total Assets		506,901	541,773
Current Liabilities			
Accounts Payable		13,608	18,904
Accrued Creditors		4,492	2,500
Conference in advance		—	45,350
Income in advance		7,101	8,886
Forest Policy Working Group		4,340	4,340
Total Current Liabilities		29,541	79,980
Net Assets		477,360	461,793
Equity			
Current year		15,567	(18,168)
Retained Earning		461,793	479,961
		477,360	461,793

The accompanying notes form part of these special purpose financial statements.



12.08.19

President

Date



12.08.19

Treasurer

Date

NOTES TO FINANCIAL STATEMENTS

Notes to and forming part of the Special Purpose Financial Statements

For the year ended 31 March 2019

1. STATEMENT OF ACCOUNTING POLICIES

Entity reporting

These special purpose financial statements are for the New Zealand Institute of (NZIF) Te Putahi Ngaherehere o Aotearoa Incorporation, a society founded in 1927 and incorporated under the Incorporated Societies Act 1908 on the 19th May 1982. (Incorporation Society No. 216334).

Basis of Preparation

The special purpose financial statements have been prepared in accordance with Tax Administration (Financial Statement) Order 2014 and accounting policies set out below.

Measurement base

The special purpose financial statement has been prepared on the historical cost basis, as modified by the revaluation of investments. The special purpose financial statements are presented in New Zealand (NZ\$) and all values are rounded to the nearest NZ\$.

Specific Accounting policies

The following specific accounting policies, which materially affect the measurement of financial performance and financial position, have been applied as follows:

a. Revenue

Income received from the membership of the institute and the annual conference are recognized in the year in which the fees relate. All other fees are recognized as income in advance.

b. Goods and Services Tax

All amounts are recorded exclusive of GST, except for the debtors and creditors which are stated inclusive of GST.

c. Accounts Receivable

Accounts receivable are stated at expected realizable value, after allowing for any doubtful debts. Bad debts are written off after the year they are identified.

d. Accounts Payable

Accounts payable are measured at the amount owed less any amounts that are impaired.

e. Income Tax

As an incorporated society, NZIF is required to declare income earned from non-members. The tax expense recognised for the year is as determined in accordance with the Income Tax Act 2007.

f. Expenditure

Expenditure is recognised on an accruals basis in the year to which it relates.

NOTES TO FINANCIAL STATEMENTS

Notes to and forming part of the Special Purpose Financial Statements

For the year ended 31 March 2019

g. Fixed Assets and Depreciation

Fixed Assets are stated at cost less accumulated depreciation.

h. Income in Advance

Membership fees paid in advance of the following year.

i. Conference Expenses In Advance

Expenses relating to the Conference 2019 paid in advance.

j. Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

2. INCOME STATEMENT

- a. Annual Membership includes Registration fee.
- b. Conference revenue is lower than previous year as the 2018 Conference was a 2-day event.
- c. Newsletter revenue for paid Newsletter advertising is lower than previous year due to decreased advertising.
- d. Other Income is from workshops held in the year for Ministry of Primary Industries on NES PF.

3. EXPENDITURE STATEMENT

- a. Computer expenses incorporate maintenance of systems, the move to Cloud emails, Survey Monkey and Dropbox software subscriptions.
- b. Conference cost has decreased from previous year as the 2018 Conference was a 2-day event.
- c. Depreciation has decreased from previous year. The website and computer have been depreciated over 2 years.
- d. Legal fees for the Registration Board.
- e. Registration Board cost decreased due Registrar role being carried out within GM role.
- f. Promotion increase due to International travel for the Prince of Wales Awards and meeting with His Royal Highness Prince Charles, Prince of Wales.

NOTES TO FINANCIAL STATEMENTS

Notes to and forming part of the Special Purpose Financial Statements

For the year ended 31 March 2019

4. FIXED ASSETS

Depreciation is calculated on a diminishing value basis over the estimated useful life of the asset.

Depreciation Rate is at 50%

Fixed Asset 2019	Computer	Website
Opening book value	2,871	2,869
Additions	0	0
Loss on disposals	2,871	0
Depreciation	0	1,434
Closing Book value	0.00	1,435

Fixed Asset 2018	Computer	Website
Opening book value	305	7,880
Additions	3,838	4,750
Loss on disposals	0	7,880
Depreciation	1,272	1,881
Closing Book value	2,871	2,869

5. TAXATION

	2019	2018
Interest & Dividends received	11,731	15,312
Assessable Non Member Income/(Expenses)	(10,747)	(23,662)
Losses Brought Forward	(8,350)	—
Not-for-profit exemption	—	—
Taxable Income	(7,366)	(8,350)
Tax @ 28%	0	0
Tax Provision	0	0
Opening Balance – Tax Payable	(6,080)	(6,080)
Income Tax Refunded	6,080	0
Tax Payable (Refund)	0	(6,080)

COUNCIL MEMBERS



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President



Peter Hill
Vice President



Kent Chalmers
Treasurer



Jess Brown
Secretary



Bridget Fraser
Councillor



Euan Mason
Councillor



Patrick Milne
Councillor



Murray Parrish
Councillor



Jonathan Dash
Councillor



Peter Casey
Registration Chair
Councillor



Adrian Loo
Future Foresters

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Registration Chair
Councillor



Geoff Cameron
Board Member



Andrew McEwen
Board Member



Ian Page
Board Member



Janet Scott
Board Member



Alan Bell
Registrar



Chris Goulding
Journal Editor



Chris Perley
Newsletter Editor

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Tim Thorpe
General Manager
& Registrar



Jay Matthes
Project Manager



Janice Duncan
Administrator



Natalie Smith
Administrator



